



महाराष्ट्र MAHARASHTRA 17 JUL 2023
 मु. शु. सं. क्र. 2023 9001

BZ 082928

रक्ताचा प्रकार - कंत्राट
 दस्तऐवजी करणार आहेत का? होय/ नाही.
 मालकीचे वर्णन -
 मूळ मालक देणान्याचे नांव - वसंतदादा शंकर वासंतीकर
 पत्ता - मंजरी हवेली
 दुसऱ्या मालकाचे नांव -
 या मालकीचे नांव व पत्ता - पवन स्वप्न
 जाक विकत घेतल्याची सही वी. वाय. विलंडे (M)
 परवाना नं. 2210004
 तलाठी कार्यालय, मंजरी, सासवड, पुणे.



खरेदी कोलेच्या कारणासाठीच मु. खरेदी केल्यापासुन 6 महिन्यात उपरोधे वंघनकारक आहे.

CONFIDENTIALITY AND NON-DISCLOSURE AGREEMENT

THIS AGREEMENT is made on the Effective Date
 BETWEEN
 De Smet S.A. Engineers & Contractors, with registered offices located at 11, rue Granbonpré, B-1435 Mont-Saint-Gulbert, Belgium acting on its own behalf and as agent on behalf of each of its Affiliates ("DSEC");
 and
 VASANTADA SUGAR INSTITUTE, with registered offices located at Manjari (Bk.), Tal. Haveli, Dist. Pune, Maharashtra, Pin: 412307 acting on its own behalf and as agent on behalf of each of its Affiliates ("VSI" or "Recipient").

Signature
 Principal
 Vasantada Sugar Institute



Manjari (Bk.), Tal. Haveli,
 Dist. Pune - 412 307

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Signature

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WHEREAS

- (A) The Parties are interested to enter into discussions and possible trials relating to the Purpose (as defined below).
- (B) DSEC possesses Information (as defined below) which is regarded by it as a valuable commercial asset.
- (C) Discloser is willing to disclose certain Information to VSI as Recipient on the condition that the Recipient does not disclose such Information to any third party nor use it except as set out in this Agreement.

IT IS AGREED by the Parties as follows:

1. In this Agreement the following terms shall have the meanings given to them below:

- "Affiliate" means, in relation to a company or other entity which as of the Effective Date, controls, is controlled by, or is under common control with a Party. For purposes of this definition, "control" shall mean possession, directly or indirectly, of at least fifty percent (50%) of the voting equity of another entity (or other comparable interest for an entity other than a corporation), or the power to direct or cause the direction of the management or policies of an entity whether through ownership of securities, by contract or otherwise; It is hereby specified that DSEC's Affiliates include in particular INTERIS S.A.S, having its registered office at Les Mesneux, France and INTERIS INDIA LTD, having its registered offices located at Pune, India.
- "Copy" means any way of representing or recording information which contains, reflects or is derived from Disclosed Information;
- "Discloser" DSEC and/or any of its Affiliates, including in particular INTERIS SAS and INTERIS INDIA LTD;
- "Disclosed Information" means information disclosed to the Recipient or its Representatives whether directly or indirectly as well as the existence and subject matter of the Purpose and the terms of this Agreement;
- "Disclosure Period" the period ending two (2) years after the Effective Date;
- "Effective Date" means the date of the last signature to this Agreement;
- "Information" means information, samples, technical knowledge, technical drawings, specifications, know-how, experience and data of a secret and confidential nature relating, among other things, to DSEC or its Affiliates' present and future product range, manufacturing

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Dist. Pune - 412 307



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operations and commercial activities; Information also includes any results, reports and documents developed by the Recipient based on or deriving from the Disclosed Information, to the exclusion of Recipient's background knowledge.

"Party" means a party to this Agreement

"Purpose" Means the performance by Recipient of bibliographic search, lab tests and trials as well as the drafting and delivery of related test report in respect with long term storage of properly conditioned cane syrup.

"Recipient" means VSI

"Representatives" means the directors and employees of the Recipient;

2. In consideration of the Discloser disclosing or otherwise providing Disclosed Information to the Recipient, the Recipient agrees:

(a) to treat the Disclosed Information as confidential and not disclose it to any third party save as expressly permitted in this Agreement;

(b) not to use the Disclosed Information other than for the Purpose;

(c) not to use, manufacture or sell any goods based on, or embodying, the Disclosed Information without the Discloser's prior written consent;

(d) not to use, or refer to, any of the Disclosed Information in any patent application, or to make any patent application in respect of any ideas or invention made or developed as a result of the receipt and/or review of the Discloser's Disclosed Information under this Agreement;

(e) not to make any Copy of the Disclosed Information, except as required for the Purpose, without the Discloser's prior written consent; and

(f) not to disclose the Disclosed Information directly or indirectly to any person designated under UK, EU and/or US sanctions, and/or any party controlled by such persons and shall not disclose or otherwise use the Disclosed Information in circumstances that would breach or cause Discloser or its Affiliates to breach UK, EU and/or US sanctions or export controls.

3. Disclosed Information and all Copies shall remain the property of the Discloser. At the request of the Discloser (which must be made in writing no later than three (3) months prior to the expiry of the Disclosure Period) all Disclosed Information and any Copies must either be returned to the Discloser if in a tangible form or destroyed (as the Discloser shall direct) within fourteen (14) days of such request. In the case of destruction, the Recipient shall provide to the Discloser written confirmation of such destruction. The obligation to return or destroy/delete Disclosed Information does not apply to routinely made backup copies existing in the Recipient's information systems nor to Disclosed Information that the Recipient is required to store under applicable law. Any such Copies will continue to be governed by the terms and conditions of this Agreement.

4. Without prejudice to clause 2, the Recipient shall apply the same standard of care in preventing

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Arunima Jyanti

unauthorised disclosure or use of the Discloser's Disclosed Information as it applies to its own confidential information provided that this shall not be less than a reasonable standard of care.

5. The above undertakings shall not apply to Disclosed Information in respect of which the Recipient can prove that:
- (a) it is within the public domain (other than by reason of a breach of the terms of this Agreement);
 - (b) it was in its possession at the time of disclosure to it by the Discloser and was not acquired directly or indirectly from the Discloser;
 - (c) it was rightfully acquired from others who did not obtain it subject to any obligation of confidentiality;
6. Disclosed Information will not be deemed to be in the public domain merely because any part of such information is embodied in general disclosures or because individual features, components, or combinations thereof are now, or become known to the public. The fact that individual components of information are in the public domain does not relieve the Recipient of its obligations of confidentiality under this Agreement with regard to a compilation or integration of such components if the particular compilation or integration of such components is not in the public domain.
7. The Recipient (or as the case may be its Affiliates) may disclose Disclosed Information to the extent required by order of a court of competent jurisdiction or of any competent judicial, governmental or regulatory body or the rules of any stock exchange on which the shares of Recipient or any Affiliate of Recipient are listed or the laws or regulations of any country with jurisdiction over the affairs of Recipient or any Affiliate of the Recipient. In such circumstances:
- (a) the Recipient shall (if and to the extent permitted by law) give the Discloser written notice in order to permit the Discloser to seek a protective or similar order with respect to such Disclosed Information; and
 - (b) the Recipient shall be permitted to disclose the Disclosed Information to its professional advisers for the purposes of taking advice in respect of its obligations under such order.
8. The Recipient may disclose the Disclosed Information only to those of its Representatives whose knowledge of it is necessary for the Purpose and then only to the extent that each such Representative needs such Disclosed Information. Prior to disclosure to any of its Representatives, the Recipient must first ensure that each such Representative is bound by obligations of confidentiality at least equivalent to those contained in this Agreement. The Recipient is responsible for any unauthorised use or disclosure of Disclosed Information by its Representatives.
9. The Parties agree that, to the extent strictly necessary for the Purpose, the Recipient may disclose Disclosed Information to Permitted Third Parties provided that each such Permitted Third Parties are validated in writing in advance by the Discloser and are contractually bound by confidentiality obligations substantially similar to those of this Agreement prior to any such disclosure by the Recipient.
10. Disclosed Information may not be accurate or complete, no representation, warranty or condition, whether express or implied, is given by the Discloser in this respect and the Discloser is not liable to the Recipient or to anyone to whom the Recipient discloses the Disclosed Information if it is relied upon. Each of the Parties undertakes not to allege the existence and/or breach of any such representation, condition or warranty in any proceedings whether in contract, tort (including negligence) or otherwise.
11. Nothing in this Agreement is intended to operate to limit or exclude any liability where the

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- same cannot be limited by law including for fraud.
12. Nothing in, and no disclosure pursuant to, this Agreement shall be construed as, or operate to grant, any licence or option for a licensee under any existing or future patent rights of a Party or its Affiliates, or any commitment by a Party or its Affiliates to enter any additional agreement. All intellectual property rights or know-how emanating from or related to the Disclosed Information belongs to the Discloser. Recipient has no right to develop intellectual property rights directly or indirectly based on or derived from the Disclosed Information nor to conduct any reverse engineering thereof.
 13. This Agreement shall apply to Disclosed Information acquired by the Recipient during the Disclosure Period. The Parties agree that this Agreement shall expire after a period of five (5) years from the expiry of the Disclosure Period.
 14. This Agreement is intended to be enforceable by DSEC and its Affiliates. Subject to the foregoing, no term of this Agreement is intended to be enforceable by any person who is not a party to the Agreement.
 15. Without prejudice to any other rights or remedies which the Discloser or its Affiliates may have, the Recipient acknowledges and agrees that damages may not be an adequate remedy for any breach by it of the terms, conditions and provisions of this Agreement and the Discloser and/or its Affiliates shall be entitled to seek the remedies of injunction, specific performance and other equitable relief in any jurisdiction for any threatened or actual breach of any term, condition or provision of this Agreement by the Recipient.
 16. If any provision of this Agreement is or becomes invalid, this shall not affect the rest of the Agreement and the relevant provision shall be modified to the extent necessary to make it valid.
 17. An amendment to this Agreement shall only be valid if it is in writing and signed by each of the Parties.
 18. No Party may assign or transfer any of its rights or obligations under this Agreement without the prior written consent of the other Party or Parties.
 19. If this Agreement is translated, the English language text will prevail in the case of any conflict.
 20. This Agreement sets out the whole agreement and understanding between the Parties in relation to the Purpose and supersedes any arrangement, understanding or previous agreement between them relating to the same.
 21. Rights arising under this Agreement are cumulative and without prejudice to any rights otherwise provided by law.
 22. The failure by a Party or its Affiliate(s) at any time or for any period to enforce or exercise any term of this Agreement shall not constitute a waiver of such term and shall not affect the right later to enforce such term or any other term.
 23. This Agreement may be executed in any number of counterparts, each of which will constitute an original, and together will constitute one and the same Agreement. Scanned or digital signatures of any Party to this Agreement will be deemed to be original signatures. The Parties recognize the use of simple electronic signatures (such as DocuSign) as legally valid and binding for entering into agreements, unless applicable law mandates another form of execution.
 24. This Agreement and all disputes and claims arising out of its subject matter shall be governed by and construed in accordance with the laws of England. Any dispute between the Parties arising out of or in connection with this Agreement shall be settled through negotiations between the Parties. If such negotiations do not result in a final and binding settlement within four weeks from their commencement, then the dispute shall be referred to and finally determined by arbitration in accordance with the ICC Arbitration Rules. The place of arbitration shall be Singapore. The language to be used in the arbitral proceedings shall be English.

[Handwritten Signature]
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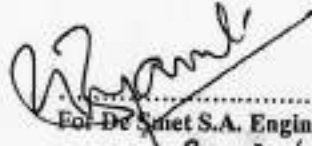


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[Handwritten Signature]
 Ravindra Jyoti

IN WITNESS WHEREOF the Parties have caused this Agreement to be executed

Signed:



Name:

For De Smet S.A. Engineers & Contractors

Date:

Rajendra Jagani
17.07.2023



Signed:




For Vasantdada Sugar Institute

Name:

... Sambhaji Kadupatil

Date:

17.07.2023


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Manjari (Bk), Tal. Haveli,
Dist. Pune - 412 307





LESAFFRE

ELECTRONIC SIGNATURE

To	F2I NUTRITION AND HEALTH PRIVATE LIMITED Mr Ganesh Ramakrishnan
From	BU. Leaf by Lesaffre - Elisabeth APETE
Company	SOCIETE INDUSTRIELLE LESAFFRE
Subject	F2I/VSI – Master Service Agreement - CT013797
Summary	This agreement constitutes a master agreement under which the Client and/or its Affiliate(s) may order and purchase Services and/or Deliverables from the Provider by entering into written Task Order(s). Each Order incorporates, as if it was contained in that Order, this Agreement as then in effect. Each Order is independent of and will have no effect on the terms of any other Order, unless otherwise agreed in the applicable Order(s). It is understood that the entering into of this Agreement in and of itself does not create an obligation for the Client (or any of its Affiliates) to enter into any Order(s).

<u>Approver</u>	<u>Signature</u>
Marcelo do Amaral	DocuSigned by: 6F05A8F5500F43F
MEULEMANS STEPHANE	DocuSigned by: 005C170642FA482
ALEXANDRE ZHANG	DocuSigned by: 4C17DD059204402


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For the Client: its employees, its managers, and its corporate officers, directors, managers, consultants, and any approved subcontractors, and those of its Affiliates, concerned by the Services.

Any disclosure or receipt of Confidential Information by an Authorized Person of a Party shall be deemed to be made on behalf of and for the account of that Party. Each Party shall be responsible for compliance with the Agreement by its respective Authorized Persons.

Confidential Information

All information of any kind (technical, biological, scientific, commercial, industrial, financial or otherwise) disclosed by a party ("**Discloser**") under the Agreement or any information obtained or received as a result of the Agreement, relating to (i) the Samples, (ii) any confidential information or trade secrets related to the Samples, which may relate to, or consist of, technical, practical and commercial data, including communications relating to patents, patent applications, structures, designs, techniques, processes, compositions, compounds, apparatus, (iii) the Services and Orders, and (iv) the existence and content of the Agreement. Any disclosure of Confidential Information by Affiliates and/or Authorized Person of Discloser shall be deemed to be made by and on behalf of Discloser. Any Confidential Information received by the Affiliate(s) and/or Authorized Person of the receiving party ("**Recipient**") (to the extent permitted by the Agreement) shall be deemed received by and on behalf of the Recipient.

Deliverables

All raw data, and all documents, studies, models, analyses, or other tangible materials containing Confidential Information and/or presenting the Results of the Services, and in particular the Report(s) which are identified in the relevant Order as to be delivered by the Provider to the Client.

Intellectual Property

Patents, utility models, rights of invention, copyrights and related rights, moral rights, trademarks and service marks, trade and domain names, copyrights, database rights, rights of use and protection of data privacy, confidential information (including know-how and trade secrets) and all other intellectual property rights, in each case whether registered or not and including all applications for and rights to apply for and be granted, renewals or extensions of such rights and rights to claim priority of such rights and all similar or equivalent rights or forms of protection which now or in the future exist in any part of the world.

Order

An order placed by the Client for Tasks in accordance with the ordering process as per Article 4.1. and using the form attached in **Appendix 1**.

Report

Any periodic, preliminary, intermediate, or final report, in the form of a presentation, written or digital, collating, summarizing, and presenting either the progress of the Services and/or the Result.

Results

All information, data, new knowledge, materials, analytical results and Deliverables created by or on behalf of the Provider *post analysing or conducting experiments and tests on the Samples* including Reports and any biological materials, products, and any derived substances, resulting from the Services, and any inventions, improvements or enhancements (including any rights thereto) resulting from the Services that are conceived, generated and/or developed by the Provider or its Authorized Persons.

Sample

Any sample of biological material or product provided by the Client to the Provider for the performance of the Services, as identified in **Appendix 1**.

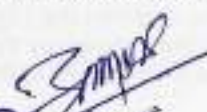
Services

All Tasks ordered, Results and Deliverables.

Task

Specific work ordered by the Client through an Order.

The terms referred to in this Article shall have the same meaning in the singular and plural.


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Invoice Requirement: The Provider must submit an invoice to the Client for the Tasks performed under this Agreement which shall reference the applicable Order number provided to the Provider by the Client (each referred to as an "Invoice"). Further, the Client is not required to pay all or any portion of the Task Price unless:

- (i) Invoice is itemized as reasonably required by the Client, including, as applicable:
 - (A) a detailed description of the Services and Deliverables that accurately reflects the true nature and purpose of those Services and Deliverables.
 - (B) an itemization of reimbursable expenses for the period covered by the invoice.
 - (C) an itemization of applicable taxes payable by the Client; and
 - (D) ensuring that each invoice line item matches and references the corresponding Order line item.
- (ii) contains an invoice date and invoice number.
- (iii) contains Provider's complete name, address, and tax identification number (or comparable identification number under applicable Law).
- (iv) references the Order number (if applicable) provided by the Client and complies with the invoicing requirements specified in that purchase order.
- (v) is delivered electronically to the "bill-to" address or addresses specified in the purchase order (or otherwise by the Client) for delivery of invoices.
- (vi) is accompanied by supporting receipts, documents, and any other information that the Client reasonably requests to verify that invoice; and
- (vii) meets all requirements for a valid tax invoice under any local tax Laws.

Late Invoices. Provider shall not seek payment for Services or Deliverables for which the first presentation of the applicable invoice is more than 180 days after the date the applicable Services were performed, or Deliverables were delivered. Provider acknowledges that its performance under this Agreement and the applicable Order may be critical to the business and operations of the Client, and in the event of any dispute between the Parties, including a dispute involving Client's reasonable determination that it is entitled to withhold payment, Provider shall continue to provide Services and Deliverables in compliance with its obligations under this Agreement and the applicable Order.

Advance Payment. In the event Client has expressly agreed to pay any amount in advance to the Provider under an Order and (i) Provider, pursuant to its termination rights agreed under the Agreement or the Order (if any), subsequently terminates the Agreement or the Order for any reasons other than for material breach by the Client or, (ii) the Services and/or Deliverables mentioned in the Order are not rendered or delivered for any reasons or, (iii) the Services and/or Deliverables rendered or delivered by the Provider are not in line with the specifications set forth in the Order, Provider shall refund to the Client all amounts paid in advance by the Client.

Taxes.

Payment of Taxes. Each Party shall pay all income, payroll, or similar business activity taxes (including any associated interest and penalties for late payment) imposed by any Government Body on that Party's own income or receipts, as well as any property or ad valorem taxes on those receipts.

Applicable Taxes. If any Government body imposes one or more applicable taxes as a consequence of Services and Deliverables provided to the Client under this Agreement, the Client shall pay the Provider applicable taxes after receiving an accurate tax invoice, and Provider is solely responsible for collecting, reporting, and timely remitting the applicable taxes to the applicable Government body. Except as prohibited by law, Provider shall separately indicate on its invoices all applicable taxes and the jurisdiction to which the applicable taxes will be remitted, and Provider shall ensure that each such Invoice complies with applicable GST Laws as well. Provider is solely liable for all penalties and interest resulting from Provider's improper collection or remittance of applicable taxes.

Withholding Taxes. If required by applicable Law to deduct from amounts payable under this Agreement an amount on account of any withholding tax imposed or levied by a Government Body, Client may withhold those taxes at the source of payment (by deducting from amounts payable under this Agreement), in which event the Client shall timely remit those withheld taxes to the appropriate Government Body and provide Provider an official receipt and other documents reasonably requested by the Provider.

Exemption Certificates. Each Party shall timely furnish to the other Party such valid exemption certificates, multiple points of use certificates, treaty certifications, or other evidence supporting applicable exemptions as reasonably requested by the other Party to determine that other Party's legal responsibility to withhold taxes or assess applicable taxes.


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Recipient shall hold all Confidential Information provided by Discloser under the Agreement in confidence for so long as such Confidential Information is not publicly known and for at least 10 years after expiration or termination of the Agreement for any reason.

8.3. Information shall not be deemed confidential:

- that was lawfully in the possession of the Recipient prior to its disclosure hereunder and was not received directly or indirectly from the Discloser; or
- which were in the public domain, accessible or known to the public, prior to their disclosure hereunder; or
- that have entered the public domain or become available or known to the public, absent any unauthorized act or omission by the Recipient (e.g., through publication authorized by the Discloser); or
- which have been made available to the Recipient by a third party, without breach of its obligation of confidentiality to the Discloser; or
- about which there is reasonable evidence that it was developed by Recipient independently of the Services and without relying on or using Discloser's Confidential Information hereunder.

8.4. In the event that Recipient receives a request to disclose all or part of Discloser's Confidential Information pursuant to a valid decision of a judicial or administrative body, Recipient agrees:

- (i) to immediately notify the Discloser of the existence, terms, and circumstances of the request.
- (ii) to consult with the Discloser with a view to considering the binding nature of the request and/or the advisability of taking legal and/or judicial action to resist or limit such request.
- (iii) in the event that disclosure of Confidential Information is required and/or appears appropriate, use its best efforts to obtain assurances as to the maintenance of the confidentiality of the information provided, if legally possible.

8.5. The Provider may not, without the Client's prior written consent, publish, either alone or with others, photographs, illustrations or Reports or Results or any other information or presentations relating to the Services.

9. INTELLECTUAL PROPERTY RIGHTS

9.1. Prior knowledge

9.1.1. Each Party shall remain the owner or holder of the rights to any document (in particular reports, programs, manuals, lists and other documentation), regardless of its form or medium, in particular computerized, as well as Intellectual Property rights and in particular patents, trademarks, literary and artistic property, including any know-how and knowledge, that it possesses at the time of signing the Agreement, or that it develops independently of the Agreement ("**Background**"). In this respect, each Party shall remain free to exploit its Background, within the limits of the rights it had prior to the signing of the Agreement, except for the preservation of the rights of the other Party under the conditions specified below.

The Parties undertake not to directly or indirectly infringe the Intellectual Property rights of the other Party and to use said Background only for the purposes of the Agreement.

This Agreement does not imply any transfer of ownership, Intellectual Property rights or any other rights and no license of any Intellectual Property rights or any other rights to the Provider.

9.1.2. The Provider undertakes to use, for the performance of the Agreement and the Orders, only Background:


- a) that are in the public domain and can therefore be freely used by the Client and reproduced without limitation by anyone else, or
- (b) of which the Provider has full ownership or rights of use necessary to perform the Services and to allow the Client to use the Results freely.

9.2. Results

9.2.1. The Provider shall assign to the Client, on an exclusive, irrevocable, and final basis, all Intellectual Property rights in the Results for the whole world, for any destination and for the entire duration of the protection of the Results as provided for by the applicable legislation.

Where necessary, in the event that the Results are wholly or partly protected by copyright, it is specified that the rights assigned include in particular:

- the right to reproduce or have reproduced the Results and, for the software and databases, their evolutions and updates, without limitation of number, in whole or in part, by all means and processes, on all media and all materials, both present and future, known or unknown, and in particular on paper or derived, plastic, digital,


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10.2. The Provider undertakes to take all possible care in the performance of the Agreement or, in accordance with the norms and standards in force in its profession, the rules of the art and the best available knowledge, and to maintain the same level of performance for the duration of the Agreement.

Provider shall comply with all applicable laws and regulations applicable to the Agreement.

10.3. Provider shall be liable for any breach of this Agreement and/or the terms of the applicable Order, by its legal representatives, employees, or other Authorised Persons. The Provider represents and warrants that none of the undertakings given in the Agreement are contrary to any other contractual undertakings given by the Provider or to any existing legal or statutory provisions applying to the Provider.

10.4. The Provider declares that it has taken out insurance with a reputable company covering its professional liability for any personal injury, property damage and consequential loss suffered as a result of the Services covered by the Agreement.

11. PERSONAL DATA

The Parties hereby confirm their understanding and intention that under the scope of this Agreement no personal data as defined under applicable data protection legislation) is or shall be disclosed between the parties, other than the parties' personnel's business contact details for the purposes of this Agreement. If at any time during the term of the Agreement, either Party considers that personal data is necessary to disclose to the parties, such party shall promptly notify the other, and:

- (i) must ensure that only anonymised information (which does not qualify as personal data under applicable data protection legislation) is disclosed to the other Party, or
- (ii) the parties agree to work together reasonably and in good faith to execute a mutually acceptable data sharing agreement.

12. SAFETY, INTERNAL INSTRUCTIONS:

When they are required to travel to the Client's premises or its Affiliates, the Scientific Manager and the Authorised Persons of the Provider undertake to comply with all access control, health and safety instructions in force at the Client's premises, the latter being obliged to inform the staff concerned of these provisions, as well as the internal regulations and the IT charter of the Client's entity concerned, which are applicable to the personnel. Under no circumstances shall the Client be held liable for any accident resulting from failure to comply with the said instructions.

13. COMPLIANCE

The Provider represents and warrants that it has not, and shall not, offer, provide, solicit, authorize or accept, directly or indirectly, anything of value in order to influence or reward any action or decision for the purpose of corruptly obtaining or retaining an improper advantage, as required by applicable anti-bribery laws.

The Client may terminate the Agreement and any Order immediately in the event of a violation of this section.

14. TERM

11.1. This Agreement shall commence as of the Effective Date and, if not earlier terminated in accordance with this Agreement, shall remain in full force and effect for a term of 2 (two) years. However, the terms and conditions of this Agreement shall survive for the performance of any Order still in effect at the end of the Term until termination or expiration without renewal of such Order. Notwithstanding the foregoing, the Parties may mutually agree in writing to extend the Term of this Agreement.

11.2. The obligation of secrecy and confidentiality defined in Article 8 shall remain in force for ten (10) years from the end of the Agreement.
The provisions of Article 9 "Intellectual Property Rights" shall continue for the duration of the rights concerned.

15. TERMINATION

15.1. Termination for convenience

The Client may terminate the Agreement at any time, for any reason whatsoever and without having to provide any justification, by sending the Provider a notification by registered letter with acknowledgement of receipt referring to this Article and specifying the effective date of termination.


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(b) to the Client

Name Mr. Ganesh Ramakrishnan
To the attention of **F2I NUTRITION AND HEALTH PRIVATE LIMITED**
Address 79 A, Floor-2, Plot -39, Meadows House, Mudhana Shetty Marg, Off Nagindas Master Lane,
Fort, Mumbai - 400001 Maharashtra
Phone +91 82910 85003
e-mail g.ramakrishnan@lesaffre.com

18. NON-TRANSFERABILITY

18.1. Subject to the provisions of Article 18.22, the rights and obligations of each of the Parties shall not be assignable or transferable without the prior written consent of the other Party.

18.2. Client's rights and obligations are assignable and transferable to its Affiliates without the Provider's prior consent.

19. AMENDMENT OF THE AGREEMENT - FURTHER NEGOTIATIONS

Any amendment or waiver of any of the provisions of the Agreement and any Order shall only take effect after being the subject of a written agreement, in the form of an amendment, duly signed by the authorised representatives of the Parties.

The Agreement does not create any obligation for the Parties to negotiate or enter into any subsequent agreement concerning the Services, its Results or Deliverables.

20. PARTIAL INVALIDITY

If any provision of the Agreement is or becomes illegal, invalid, or unenforceable in any respect, neither the legality, validity, or enforceability of the other provisions of the Agreement shall be affected or impaired thereby. However, in such event, the Parties shall, to the extent possible, substitute a legal, valid, and enforceable provision, the terms of which shall be established in accordance with the original intent of the Parties.

21. APPLICABLE LAW AND LITIGATION - JURISDICTION

This Agreement shall be governed by and construed in accordance with the laws of India, without regard to any conflicts of law rules of any jurisdiction.

The Parties agree that any dispute relating to the conclusion, validity, interpretation, or performance of this Agreement which cannot be resolved amicably shall be submitted exclusively to the jurisdiction of the courts of Mumbai, India.

22. ELECTRONIC SIGNATURE

The Parties agree that execution of this Agreement by industry standard electronic signature software shall have the same legal force and effect as the exchange of original signatures, and that in any proceeding arising under or related to this Agreement, each Party hereby waives any right to raise any defence or waiver based upon execution of this Agreement by means of such electronic signatures or maintenance of the executed agreement electronically.

DocuSigned by:

Ganesh Ramakrishnan

**F2I NUTRITION AND HEALTH
PRIVATE LIMITED**
Mr Ganesh Ramakrishnan
Chief Finance & Admin Officer

DocuSigned by:

Sambhaji KaduPatil

VSI
Mr. Sambhaji KaduPatil,
Director General, VSI

Principal

Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



Lesaffre ref. CT013797- confidential

TRANSFER FORM

Instructions: This transfer form must be used to certify receipt of the Samples transferred by the Client to the Provider pursuant to the Contract. As soon as the Samples are received, the Provider shall return a copy of this form, duly signed, and completed by the Provider to the Client as soon as possible and, at the latest, within 10 days of receiving the Samples to the Client by fax or e-mail.

===== **Start of the form** =====

In accordance with the Task Order dated [**] 2023, and pursuant to the Master Service Agreement dated [**] 2023 between VSI and F2I NUTRITION AND HEALTH PRIVATE LIMITED:

I, the undersigned (Please state your full name), _____

Acting as (Please indicate your title); _____

On behalf of (Please indicate the name of the company and the contact details of the Beneficiary): VSI

Declares to have received the (Please indicate the date of receipt of the samples): _____

From F2I NUTRITION AND HEALTH PRIVATE LIMITED, the Samples of materials and documents listed below, for the sole purpose of the Task.

Materials	Number of samples	Format - quantity/quality	GMO

Documents
Technical Data Sheet(s) (for commercial references only). Safety information document(s).

Date: _____ Signature: _____

===== **End of the form** =====

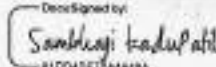
[Handwritten Signature]
Principal
Vasantdada Sugar Institute
 Manjari (Bk.), Tal. Haveli,
 Dist. Pune - 412 307



Signer Events

Sambhaji KaduPatil
 skadupatil@vslsugar.org.in
 Security Level: Email, Account Authentication
 (None)

Signature

DocuSigned by:

 X100426716AABAA...

Signature Adoption: Pre-selected Style
 Using IP Address: 117.195.68.31

Timestamp

Sent: 9/4/2023 3:36:54 PM
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 Resent: 9/22/2023 9:06:28 AM
 Resent: 10/2/2023 10:32:38 AM
 Resent: 10/25/2023 3:17:26 PM
 Resent: 11/17/2023 2:11:48 PM
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 Viewed: 12/29/2023 11:53:26 AM
 Signed: 12/29/2023 11:57:29 AM

Electronic Record and Signature Disclosure:
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 ID: ccb63fe1-dfd9-4f3e-bba5-211394ddd018d

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp**

Dr Konde
 kakasaheb.konde@gmail.com
 Security Level: Email, Account Authentication
 (None)

VIEWED

Using IP Address: 152.57.237.208

Sent: 10/5/2023 10:05:42 AM
 Resent: 10/20/2023 5:05:26 PM
 Resent: 10/25/2023 9:09:26 AM
 Viewed: 10/25/2023 3:17:25 PM

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 ID: 3e480833-b0ff-454f-befc-04efd6298e77

Carbon Copy Events**Status****Timestamp**

Dr Konde
 kakasaheb.konde@gmail.com
 Security Level: Email, Account Authentication
 (None)

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Electronic Record and Signature Disclosure:
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 ID: 3e480833-b0ff-454f-befc-04efd6298e77

MUKHERJEE Sibabrata
 s.mukherjee@leaf.lesaffre.com
 Security Level: Email, Account Authentication
 (None)

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FROMANGER Romain
 r.fromanger@leaf.lesaffre.com
 SI LESAFFRE - BU Leaf

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Security Level: Email, Account Authentication
 (None)

Electronic Record and Signature Disclosure:
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ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, LESAFFRE INTERNATIONAL (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.


Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically


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i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to f.vanduynslaeger@lesaffre.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify LESAFFRE INTERNATIONAL as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by LESAFFRE INTERNATIONAL during the course of your relationship with LESAFFRE INTERNATIONAL.


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Shuvashish Behera <behera.shuvashish@gmail.com>

VSI-Leaf meeting points (MOM)

1 message

MUKHERJEE Sibabrata - Leaf <s.mukherjee@leaf.lesaffre.com> Tue, Mar 12, 2024 at 11:34 AM
 To: "behera.shuvashish@gmail.com" <behera.shuvashish@gmail.com>
 Cc: "kakasaheb.konde@gmail.com" <kakasaheb.konde@gmail.com>, FROMANGER Romain - Leaf <r.fromanger@leaf.lesaffre.com>, TESTE Christophe - Leaf <c.teste@leaf.lesaffre.com>, ALI Furqan - Leaf <f.ali@leaf.lesaffre.com>, MUKHERJEE Sibabrata - Leaf <s.mukherjee@leaf.lesaffre.com>

Dear Dr. Behara,

As per your request, I am here capturing the main discussion points which you may please use as our meeting MOM for 7th Feb.

1. Dr. Mukherjee and Dr. Furqan discussed the attached presentation with VSI team of Dr. Konde and Dr. Behera and proposed a design of experiment to assess the repeatability etc.
2. Team VSI expressed interest in doing a simple testing first to see the maximum achievable alcohol w/o changing parameters on a standard industrial starch hydrolysate.
3. Leaf to supply the starch hydrolysate and necessary enzyme and yeast samples to VSI to conduct the testing.
4. VSI is equipped with HPLC and do the HPLC analysis of the fermented wash to quantify the metabolites including LA, AA, Ethanol, Glycerol and DPs.
5. VSI seeks Leaf for a methodology for HPLC analysis for similar samples to adopt it in the lab.
6. After the testing both the team can further aligned on the specific experiment DOE for validation testing.

Sincerely

Sibabrata MUKHERJEE, Ph.D.

Technical Service Representative

India

Mob: +91 9513371537

F2I Nutrition & Health Private Limited - 6B-104, WeWork BKC, C - 20, G Block Rd,

G Block BKC, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - India 400051



s.mukherjee@leaf.lesaffre.com - leaf.lesaffre.com

Please only print this email if it is really necessary

Watch our newest
CORPORATE VIDEO



[Signature]
Principal
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240207-VSI-Leaf meeting.pptx
 755K



Shuvashish Behera <behera.shuvashish@gmail.com>

Leaf -VSI meeting-1-06/02/2024

1 message

MUKHERJEE Sibabrata - Leaf <s.mukherjee@leaf.lesaffre.com> Tue, Feb 6, 2024 at 3:31 PM
 To: FROMANGER Romain - Leaf <r.fromanger@leaf.lesaffre.com>, TESTE Christophe - Leaf
 <c.teste@leaf.lesaffre.com>, ALI Furqan - Leaf <f.ali@leaf.lesaffre.com>, "kakasaheb.konde@gmail.com"
 <kakasaheb.konde@gmail.com>, "behera.shuvashish@gmail.com" <behera.shuvashish@gmail.com>

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Passcode: k6TaDh

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invite.ics
5K

[Handwritten Signature]
Principal

Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



connection with the Purpose (defined below), subject to the terms and conditions of this Agreement. The Parties agree as follows:

1. Definitions.

"Affiliate" means any entity which, at any time, directly or indirectly, controls, is controlled by or is under common control with a Party, wherein control means the power to direct or cause the direction of the management and policies of a legal entity, whether through ownership of voting interests, by contract or otherwise.

"Confidential Information" means any confidential business or technical information, including but not limited to technical information, know-how, data, protocols, research tools, raw materials and test documents, innovations, discoveries, know-how, ideas, designs, concepts, methodologies, or technologies, disclosed or made available to Recipient by Discloser and any intellectual property that will be created by the Company using any of these information so exchanged between the parties and or result of the study and or any research and trial, in connection with the Purpose that is disclosed: (a) in writing or in tangible form, or (b) orally or visually (including observations while at Discloser's facilities), or (c) in any manner and which should have been reasonably considered to be confidential at the time of disclosure given the nature and circumstances under which it was disclosed. Confidential Information includes the fact that the Parties are engaged in discussions concerning the Purpose. Confidential Information does not include any information which: (w) at the time of disclosure is in the public domain or thereafter enters the public domain without breach of this Agreement by Recipient, (x) is known by Recipient at the time of disclosure, as shown by prior written or electronic records, other than as a result of a prior confidential disclosure by Discloser or its Representatives (defined below), (y) is obtained from a third-party who is in lawful possession of same and does not thereby breach an obligation of confidentiality to Discloser regarding such information, or (z) is, as can be shown by competent written evidence, developed by or for Recipient without use of Confidential Information.

"Discloser" means the Party disclosing Confidential Information (directly or indirectly through its Representatives) to Recipient or Recipient's Representatives.

"Disclosure Period" means the one-year period beginning on the Effective Date.

"Purpose" means consideration/evaluation of certain areas of mutual interest in the field of biogas, Ethanol and Biorefineries with the usage of IFF's enzymes and analytical methods.

"Recipient" means the Party receiving Confidential Information (directly or indirectly through its Representatives) from Discloser or Discloser's Representatives.

"Representatives" means a Party's and its Affiliates': (a) officers, directors of employees and (b) attorneys, accountants or financial advisors, who are each legally obligated to keep, protect and use Confidential Information in a manner consistent with the terms hereof.

"Trade Control Laws" means all applicable laws and regulations relating to international trade control, including but not limited to those relating to import, transfer or export controls, trade restrictions, trade embargoes, economic sanctions, licenses/permits, the payment of duties, or anti-boycott that prohibit, limit, regulate or otherwise govern: (a) business activities with certain countries, individuals or entities, (b) the transfer of products, their end-use, technology or technical data across borders, or (c) the participation in or cooperation with international boycott.



S. Amey
Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

2. **Disclosure of Confidential Information; Affiliate Disclosures.** Discloser may, in its discretion, disclose Confidential Information to Recipient. Neither Party shall be obligated to disclose any Confidential Information to the other Party or the other Party's Representatives. Each Party may involve its Affiliates in the disclosures under this Agreement. For the Purpose, each Party and its involved Affiliates may disclose to each other, and to the other Party and its involved Affiliates, Confidential Information. Each Party accepts responsibility that its Affiliates will abide by this Agreement and agrees that it will abide by this Agreement with respect to Confidential Information received from the other Party's Affiliates. Recipient is liable for any unauthorized use or disclosure of Confidential Information by any of its Representatives.

3. **Confidentiality and Restricted-Use; Permitted and Legally Required Disclosures.** Recipient will receive all Confidential Information in strict confidence and will use the Confidential Information only in connection with the Purpose. Recipient will protect the Confidential Information against unauthorized disclosure to or use by third parties, using the same standard of care Recipient applies to protect its own confidential information but not less than a commercially reasonable standard of care. Recipient will not disclose the Confidential Information to any third-party other than: (a) its Representatives who require the Confidential Information to perform their work in connection with the Purpose; or (b) as required by applicable laws or regulations or an order by a court or other authority having competent jurisdiction; provided, however, except where prohibited by law or regulation, Recipient will give Discloser reasonable advance written notice of such required disclosure in order to allow Discloser an opportunity to oppose or limit the disclosure of the Confidential Information or otherwise secure confidential treatment of the Confidential Information required to be disclosed. Notwithstanding the foregoing, any Confidential Information disclosed as a result of such legal requirement is still considered Confidential Information under this Agreement.

4. **Destruction of Confidential Information.** Recipient will, within thirty (30) days after receipt of written notice from Discloser, destroy all Confidential Information in its or its Representatives' possession, and destroy that portion of all documents made by Recipient's Representatives containing or based upon Confidential Information; provided, however, Recipient may retain one copy of the Confidential Information solely to the extent necessary to ensure compliance with its obligations under this Agreement. If Discloser requests that the Confidential Information be destroyed, then such destruction shall be at Recipient's cost and upon request Recipient will provide a certificate of destruction within thirty (30) days after receipt of notice from Discloser requesting destruction of Confidential Information. Each Party acknowledges that electronically stored records created pursuant to automatic archiving or back-up procedures that are not readily accessible and capable of prompt deletion by individuals possessing Confidential Information will be deleted in accordance with the other Party's standard retention policies. Recipient's obligations under this Section 4 shall survive the expiration or termination of the Disclosure Period and of this Agreement.

5. **No Further Rights or Obligations; No Warranty.** Nothing in this Agreement grants any license or other rights to either Party under or acts as a waiver of any rights that either Party may have to prevent infringement or misappropriation of any intellectual property rights owned by or controlled by the other Party or its Affiliates. Nothing in this Agreement creates any obligation of a Party to enter into any other agreement with the other Party. Neither Discloser nor its Representatives make any warranty under this Agreement, express or implied, with respect to the Confidential Information.

6. **Disclosure Period.** This Agreement covers only Confidential Information disclosed during the Disclosure Period. A Party may terminate the Disclosure Period and cease disclosure of Confidential Information hereunder at any time upon ten (10) days' prior written notice to the other Party. The Disclosure Period may be extended by written agreement signed by the Parties.



Sampat
Principal,
Vasantdada Sugar Institute
Manjar (Bk.) Tal. Haveli,
Dist. Pune - 412 307

7. **Term of Obligations.** Recipient's obligations of confidentiality and restricted use with respect to Confidential Information begin on the Effective Date and expire five (5) years after the termination or expiration of the Disclosure Period; provided, however, notwithstanding the foregoing, any Confidential Information that is a trade secret under applicable law shall be protected from unauthorized disclosure and/or use for so long as same is a trade secret under applicable law.

8. **Remedies.** The Parties acknowledge that Discloser does not have an adequate remedy at law if Recipient breaches this Agreement. Discloser shall be entitled to seek injunctive and other equitable relief, in addition to any other remedy to which it may be entitled, for any breach or threatened breach of this Agreement.

9. **Governing Law.** This Agreement and any dispute between the Parties relating to this Agreement shall be governed by the laws of India without regard to any laws or rules that would require application of any other jurisdiction's laws. The parties agree that any dispute under this Agreement shall be submitted to the exclusive jurisdiction of the courts in New Delhi.

10. **Notices.** All notices shall be sent to the Party's address set forth above (with copy to the attention of such Party's Legal Department at the same address), or to the Party's contact as set forth in the table below (if any). A Party may change its notice address by giving written notice to the other Party in the manner provided for in this Section 10.

Company Contact Name: Shri Sambhaji Kadupatil Director General Vasantdada Sugar Institute E-mail - skadupatil@vsisugar.org.in dgvsipune@gmail.com Phone - +91 20-26902-103/+91 20-26902-211	IFF Contact Name: Arunk Kumar Kuttalam Email: arunkumar-2@iff.com Phone: 07767808914
--	---

11. **Other Projects.** The Parties acknowledge that each has and will have under engagement or development, both internally and with third parties, various projects relating to the general subject matter of the discussions and disclosures contemplated by this Agreement. Nothing in this Agreement limits either Party's ability to continue or pursue such other engagements or developments independently and without use of the Confidential Information provided by the other Party.

12. **Compliance with Trade Control Laws.** Each Party shall at all times comply with Trade Control Laws applicable to it and/or its business in connection with this Agreement.

13. **Intellectual Property:** In the event any intellectual property is created by the Company on the disclosure made by IFF pursuant to this Agreement and or pursuant to results of any research, trial and study done by the Company, the same shall be reviewed by the Party to determine the ownership of the resulting Intellectual Property.

14. **Miscellaneous.** This Agreement sets forth the entire agreement of the Parties with respect to Confidential Information. This Agreement may not be assigned by either Party without the prior written consent of the other Party; provided, however, notwithstanding the foregoing, either Party may assign this Agreement to: (a) a current or future Affiliate, or (b) a party that acquires substantially all of the business to which this Agreement relates (whether by acquisition, merger, divestiture, consolidation, reorganization or otherwise), without the other Party's consent. This Agreement is binding upon and inures to the benefit of the Parties, their Representatives who receive the Confidential Information, and the Parties' successors and permitted assigns. This Agreement and the rights and remedies



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Dist. Pune - 412 307

hereunder are intended for the sole benefit of the Parties and their respective Affiliates, successors and permitted assigns. No third-party (other than such Affiliates, successors and permitted assigns) may enforce any provision of this Agreement. This Agreement can only be modified by a written agreement signed by the Parties. Failure of a Party to exercise any right under this Agreement will not be deemed a waiver thereof. If any provision of this Agreement is held to be unenforceable, the enforceability of the remaining provisions will not be affected. This Agreement may be executed by the Parties in separate counterparts, which taken together shall constitute one agreement. Electronic signatures are effective as originals.

The Parties have caused this Agreement to be executed by their duly authorized representatives intending the same to be effective as of the Effective Date.

For Vasantdada Sugar Institute

Signature:



Name: Shri Sambhaji Kadupatil

Title: Director General



For Danisco India Private Limited

Signature:




Name: Vivek Tyagi

Title: Director


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



Confidential

IFF ENZYME SOLUTION

LAB TEST PROTOCOL CORN / MAIZE

LIQUEFACTION

- ⊗ Moisture 12% w/w, Starch 60% w/w As Is or 68% w/w DB
- ⊗ Switch "ON" the water bath and set it to $90 \pm 2^\circ\text{C}$
- ⊗ Set the overhead stirrer over the water bath
- ⊗ Label the 2 Nos X 1 L beaker

ALPHA AMYLASE STOCK PREPARATION

- ⊗ Calculate the starch in each beaker ($325 \text{ gm} \times 60\% \text{ w/w} = 195 \text{ gm}$)
- ⊗ Prepare Alpha amylase stock as indicated below

NAME	Kg/MT-Starch	mg/ml	mg/10 ml
Enzyme A	0.40	78.05	780
Enzyme B	0.40	78.05	780

- ⊗ Mix well

SLURRY PREPARATION (DS = 29% W/W, 1000 gm)

- ⊗ Weigh in the Flour, Thin slop and process water as indicated in the below table. Mix well
- ⊗ Adjust the pH as desired and mix well
- ⊗ Add 1 ml of the respective enzyme stock solution to each beaker(s)

Parameters	1	2
Total Flour (gm)	325	325
Enzyme	ENZYME A	ENZYME B
Thin slop @ 20%	200	200
Process Water	475	475
pH 10N NaOH	5.20 - 5.40	5.20 - 5.40
Enzyme, ml	1	1
Final Wt, gm	1000	1000

- ⊗ Place the beaker into the water bath @ $89 - 91^\circ\text{C}$
- ⊗ Lower the stirrer into the slurry and switch "ON" the stirrer ensuring slow and complete mixing.
- ⊗ Monitor the slurry temperature with Thermometer until it reaches $>89^\circ\text{C}$
- ⊗ Hold at $>89^\circ\text{C}$ for 3 hours until Iodine is negative
- ⊗ Stop the stirrer, remove the stirrer followed by the beaker from the water bath.
- ⊗ Immediately cool to 34°C .

ANALYSIS

- ⊗ DS % using oven or Moisture Balance
 - ⊗ RS % using Fehling's Titration
- Disolved Solid*
Red. sugar

PROPAGATION

MASH PREPARATION (DS = 20% W/W, 600 gm)

- ⊗ Weigh in 414 gm of mash (DS = 29% w/w) into a 1000 mL beaker. (Recalculate the required mash if the DS is lower or higher than 29% w/w)
- ⊗ Add urea 1.08 gm (1800 ppm) into the above mash and mix well.
- ⊗ Adjust the final weight to 600 gm with process water and mix well.
- ⊗ Adjust the pH 5.30 ± 0.10 , if needed with $\text{H}_2\text{SO}_4 / \text{NaOH}$, mix well.

GLUCOAMYLASE STOCK PREPARATION

- ⊗ Calculate the starch in each flask ($200 \text{ gm} \times 20\% \text{ w/w} \times 68\% \text{ w/w} = 27 \text{ gm}$)
- ⊗ Prepare glucoamylase stock as indicated below

NAME	Kg/MT-Starch	mg/ml	mg/10 ml
GA 1	0.23	4.25	42.50
GA 2	0.23	4.25	42.50

- ⊗ Mix well

YEAST HYDRATION

- ⊗ Equilibrate the Milli Q water at 32°C for 30 minutes in a incubator/ water bath
- ⊗ Prepare a 20% w/w suspension of yeast, in Falcon tubes appropriately labelled (1 gm Yeast diluted to 5 gm with Milli Q water from last step). Mix well
- ⊗ Incubate each tube with yeast suspension at 32°C for 10 minutes.

INCUBATION (Shaker with 1" Displacement)

- ⊗ Label the flask appropriately
- ⊗ Dispense 200 gm of the mash into each of the labeled 500 ml flask
- ⊗ Add 1 ml of GLUCOAMYLASE stock into each flask
- ⊗ Add 400 ul of well mixed HYDRATED YEAST into respective flasks.
- ⊗ For MEDIA CONTROL, to the control flask, add 1.40 gm of Milli Q Water
- ⊗ Mix well
- ⊗ Incubate at 32°C with a mixing of 200 rpm, for 9± 1 hr

ANALYSIS

- ⊗ @0 h using MEDIA CONTROL FLASK
 - ⊗ DS, % w/w
 - ⊗ RS % using Fehling's Titration
 - ⊗ HPLC diluted 10 X
- ⊗ TRANSFER Carry out Yeast count ($> 200 \times 10^6$ cells / gm) and HPLC.

FERMENTATION**MASH PREPARATION (DS = 29% W/W, 1000 gm)**

- ⊗ Weigh in 1000 gm of mash (DS = 29% w/w) into a 2L beaker
- ⊗ Calculate the starch in each flask (200 gm X 29% w/w X 68% w/w = 39 gm) (assuming DS for ferm mash is 29%)

GLUCOAMYLASE STOCK PREPARATION

- ⊗ Calculate the starch in each flask (200 gm X 28% w/w X 68% w/w = 38 gm)

Prepare glucoamylase stock as indicated below

NAME	Kg/MT- Starch	mg/ml	mg/10 ml
GA 1	0.90	34.27	343
GA 2	0.90	34.27	343

- ⊗ Mix well

FERM BROTH PREPARATION (DS = 29% W/W, 800 gm)

- ⊗ MASH PREPARATION DS = 29% under Fermentation] and mix well

CONTROL

200 gm (100 gm water)

1 ml (0.50 gm / 250 ppm)

1.40 gm (1.40 gm / 250 ppm)

1.40 gm (1.40 gm / 250 ppm)

- ⊗ Adjust the pH 5.40 ± 0.10, if needed with H₂SO₄ / NaOH, mix well

**SSF (Shaker with 1" Displacement)
TRIPPLICATES PER EACH CONDITIONS**

- ⊗ Label 250 ml flask appropriately
- ⊗ Dispense 180 gm of respective mash into each flask
- ⊗ Add 1ml of GLUCOAMYLASE stock and 20 gm of YEAST PROP into each flask respectively.
- ⊗ Into MEDIA CONTROL FLASK, add 20 gm of water
- ⊗ Mix well
- ⊗ Incubate at 32°C, 100 rpm for 64 hours

SAMPLING FREQUENCY

- ⊗ 0 and Every 8 hours until 64 hours

ANALYSIS

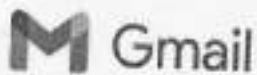
- ⊗ 0 h using MEDIA CONTROL FLASK
 - ⊗ DS, % w/w
 - ⊗ RS % using Fehling's Titration
 - ⊗ HPLC diluted 10 X
- ⊗ Every 8 h, HPLC diluted 10X
- ⊗ 16h Carry out Yeast count ($> 200 \times 10^6$ cells / gm)
- ⊗ 64 h, Residual Starch, HPLC diluted 10X

Smpd
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Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



iff

Where science
& creativity meet



Shuvashish Behera <behera.shuvashish@gmail.com>

Fwd: FW: VSI/ IFF interactions: Summary and Next steps

1 message

Kakasaheb Konde <kakasaheb.konde@gmail.com>
To: Shuvashish Behera <behera.shuvashish@gmail.com>

Thu, Sep 7, 2023 at 8:42 PM

----- Forwarded message -----

From: Arun Kuttalam <Arun.Kumar-2@iff.com>
Date: Thu, 7 Sep 2023, 12:29
Subject: FW: VSI/ IFF interactions: Summary and Next steps
To: kakasaheb.konde@gmail.com <kakasaheb.konde@gmail.com>
Cc: Ritu Bhalla <Ritu.Bhalla@iff.com>

Internal

Dear Kakasaheb,

Further to the below mail from Ritu, as the first step of engagement, sharing here a draft NDA for your review and comments, if any. Please let us know in case we need to send the same to your Director General; Mr. Sambhaji Kadupatil.

Once we have your acceptance/feedback on the draft NDA, we can ask our legal team to share the final NDA for signing off. Please also share the name and designation of your signatory.

Look forward to hearing from you.

We have also received your mail regarding our participation in the International Conference organized by VSI in Jan 2024. We are internally discussing and seeking some alignments, post which we will revert to you on the same.

Regards

Arun

(M) +91 – 77678 08914


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



From: Ritu Bhalla <Ritu.Bhalla@iff.com>
Sent: Wednesday, August 23, 2023 3:04 PM
To: dgvsipune@gmail.com; skadupatil@vsi.org.in; Kakasaheb Konde <kakasaheb.konde@gmail.com>
Cc: Arun Kuttalam <Arun.Kumar-2@iff.com>
Subject: VSI/ IFF interactions: Summary and Next steps

PRAJ INDUSTRIES LIMITED, a company incorporated in accordance with the provisions of the Companies Act, 1956, under the corporate identity number L27101PN1985PLC038031 and having its registered office at 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune, Maharashtra, India hereinafter referred to as "**PRAJ**" (which expression shall unless it be repugnant to the subject, context or meaning thereof, be deemed to include its successors and permitted assigns) of the OTHER PART:

VSI and PRAJ shall individually be referred to as "Party" and collectively as "Parties" as the context may require.

WHEREAS:

- a) VSI is established in 1975 is an autonomous body, and involved in research, training and advisory services to the sugar and allied industry, and functions. It provides technical education and training in research & development in all branches of sugar chemistry, sugar technology, sugar engineering and allied fields. The institute provide assistance to central and state governments in matters relating to sugar and allied industries.
- b) Praj is a leading process solutions company with expertise in integrated offerings for bioenergy, high purity water solutions and engineering led businesses namely zero liquid discharge solutions, critical process equipment & systems and brewery plants.
- c) Both the Parties would like to work together in the area of Bio-Energy and Bio-Chemicals mainly comprising 1st Generation Ethanol, Biomass to CBG, Isobutanol, Bio-Hydrogen, sustainable aviation fuel, Wax extraction from Pressmud, Potash extraction from Incineration boiler ash, Lactic acid, poly lactic acid and any other agenda related to sugar and would also like to work together for validation of the technology / products developed by either party. ("Purpose")

NOW THE PARTIES AGREE AS UNDER:

1) SCOPE OF THE WORK AND IMPLEMENTATION:

VSI & PRAJ having in depth understanding of the sugar mill & distillery process and aware about the area of improvement in existing technology and scope for development of new product/technology by potential utilization of the industry bio products post sugar and ethanol production. New technologies/products development focus will be in the area Bio Energy & Bio Chemicals. Following is the indicative list of the areas to work together:

- 1) 1G ethanol
- 2) Iso-butanol
- 3) Biomass to CBG
- 4) Extraction of potash from ash
- 5) Bio-Hydrogen
- 6) Pressmud, Spent wash, CO₂ valorization
- 7) Bagasse valorization
- 8) Lactic acid & Polylactic acid

For finally identified areas, separate MOU will be signed with specific terms and conditions.

2) TERM:

The total duration of the project shall be 12 months from 8th November 2023

Both the parties may extend the Term & Scope of this agreement on mutually agreed terms and conditions. Notwithstanding the present paragraph, Articles related to Restrictions.



Confidentiality from this agreement shall survive for 5 years after expiration or termination of the present MOU for whatever reason.

3) EXPECTED DELIVERABLES AND OUTCOME:

Keeping the priority and urgency for climate actions at the end of the duration of this MOU the joint development efforts should come out with following:

- 1) Best optimized design prototype for the desired product/technology
- 2) Successful continuous product production initially at lab scale & further to a level of pilot plant
- 3) Validation of the technology process design optimization & product quality as per industry standard requirement inhouse as well as certified external agency
- 4) Jointly documenting the technology patent, trademark, publishing research papers, etc.
- 5) Financial modeling and ready to industry offering technology package readiness.
- 6) Working with various agencies to get the product certified.
- 7) Testing of Product at available facilities.

4) FACILITIES TO BE PROVIDED BY PRAJ & VSI:

- a) Infrastructure, laboratory, equipment facilities for process batch run & analysis are available with both parties at Praj MATRIX and VSI Lab
- b) However, for certain specific requirements the service shall be outsourced; In such case charges for the same shall be shared by both.
- c) Pilot scale trails can be organized at industry as per mutual convenience of both parties.
- d)

5) METHODOLOGY:

- a) Planning: Deciding the priority and choosing one at a time or parallel working target technologies to be developed by joint efforts. Understanding the individual establishment strengths in terms of facilities, instruments, required competent human resource & other external support. Decide the sequence and split of the activity to take place at PRAJ & VSI.
- b) Execution: Jointly working for various development activities including pre work initiating planning, performing actual experimentation for process optimization with multiple combinations. Collecting and appropriate storing the product samples.
- c) Analysis: Analyzing the product samples for all detailed required parameters to utmost possible accuracy at suitable lab of parties or by external third-party agency.
- d) Reporting & Conclusion to way forward: Interpretation of the detailed accounted data for multiple batch trials with variable process conditions along with the analysis reports of corresponding products. Comparing vis a vis experimentation results with the final desired industrial product quality along with financial viability and environmental sustainability aspect.

Post completion of the above activity there will be a weekly/fortnightly review wherein both parties' main stakeholders will examine the progress and decide the way forward for the technology development work.



c) Details of rights of commercialization will be detailed out in individual MOU's.

6) CONFIDENTIALITY:

During the tenure of this Agreement, both the parties shall maintain abide the confidentiality obligations as agreed under Mutual Non-Disclosure Agreement dated 16th January 2023.

7) ASSIGNMENT:

Neither Party may, without the prior written consent of the other Party, assign the benefit of all or any of the other Party's obligations under this Agreement or any benefit arising under this Agreement in favour of any third party.

8) MODIFICATIONS/AMENDMENTS:

No modifications or alterations whatsoever shall be made to this Agreement except by means of written amendments duly executed by an authorised representative of each Party.

9) DISPUTE RESOLUTION & GOVERNING LAW

In case of any dispute between the two organizations, the same shall be settled through mutual discussions and for which the two organizations shall nominate their nodal officers.

10) LIMITATION OF LIABILITY

Praj makes no warranties express, statutory, implied, or otherwise, and Praj specifically disclaims the specific or implied warranties and conditions of merchantability and fitness for a particular purpose. Neither party shall be liable to each other for any indirect damages including loss of profits or any other special, consequential, incidental or indirect damages, however caused, regardless of whether Praj/VSI has been advised of the possibility of such damages.

11) PROPRIETARY RIGHTS

Either party hereby confirmed and agreed unconditionally that it shall own all right, title and interest including all intellectual property rights in and to technologies as the same is developed by them independently (hereinafter referred as 'Background IP').

Both parties are hereby agreed for the condition that they shall execute separate MoU or agreement to decide the rights and ownership of jointly developed technology, improvements etc, and that separately executed MoU or agreement will govern all other terms and conditions of such jointly developed technology and improvement, its terms for licensing, ownership share, assignment rights etc.

Any staff member, agent, consultant, affiliate, trainee of either party shall publish any research paper or shall make presentation on jointly developed technology with prior written consent of other party. All details regarding validation process and testing shall be kept confidential in all cases.

For the period of 5 (five) years after expiry/ termination of this Agreement, both parties shall not directly or indirectly engage in any activities of development, improvement, manufacturing, reverse engineer etc, of any similar technology resembling / identical to Technologies.

12) FORCE MAJEURE



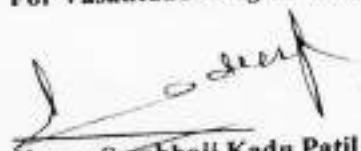
A handwritten signature in blue ink, appearing to be a cursive name, located at the bottom right of the page.

Neither party shall be liable for any failure or delay in fulfilling the terms of this Agreement due to fire, strike, war, civil unrest, terrorist action, government regulations, and acts of nature or other causes which are unavoidable and beyond the reasonable control of the party claiming force majeure.


For and on behalf of Praj Industries Limited

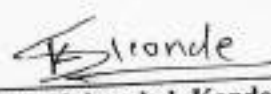
For Vasantdada Sugar Institute


Name: Atul Mulay
Title: President


Name: Sambhaji Kadu Patil
Title: Director General

Witness:


Name: Vaibhav Tiwari
Title : Sr. General Manager


Name: Kakasaheb Konde
Title: Head Alcohol Division




Principal
Vasantdada Sugar Institute
Manjeri (Bk.), Tal. Haveli,
Dist. Pune - 412 307





17 JUL 2023
 महाराष्ट्र MAHARASHTRA 2023 मु. शु. रकम - 9000
 रक्षाचा प्रकार - करतारा
 रक्षक कोणी करणार आहे का? होय/ नाही.
 भोजककोषीचे वर्ग -
 मुद्रा रक्षक कोणत्याही बाबत - वसंतदादा शर्मा इंस्टिट्यूट
 रक्षक - मंडळीवडी
 मुद्रा रक्षा एवढ्याच मध्ये -
 रक्षक कोणी करणार आहे का? होय/ नाही - पत्र रचणारा
 रक्षक कोणी करणार आहे का? होय/ नाही - ही. वाच. जि. मंडळी (M)
 पत्राचा क्र. 2210004
 रक्षक कोणी करणार आहे का? होय/ नाही - सहाय्य. ऑफिस, कॅम्पस, साखळ, पुणे.
 अरेदी कोलेल्या कारणासाठीच मु. अरेदी कोल्यापासून हे रक्षक कोणी करणार आहे.

BZ 082928



CONFIDENTIALITY AND NON-DISCLOSURE AGREEMENT

THIS AGREEMENT is made on the Effective Date

BETWEEN

De Smet S.A. Engineers & Contractors, with registered offices located at 11, rue Granbonpré, B-1435 Mont-Saint-Guibert, Belgium acting on its own behalf and as agent on behalf of each of its Affiliates ("DSEC");

and

VASANTADA SUGAR INSTITUTE, with registered offices located at Manjari (Bk.), Tal. Haveli, Dist. Pune, Maharashtra, Pin: 412307 acting on its own behalf and as agent on behalf of each of its Affiliates ("VSI" or "Recipient").

Page | 1

Smet
 Principal
 Vasantada Sugar Institute
 Manjari (Bk.), Tal. Haveli,
 Dist. Pune - 412307



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[Handwritten signature]
 Raviwade Jayaram



WHEREAS

- (A) The Parties are interested to enter into discussions and possible trials relating to the Purpose (as defined below).
- (B) DSEC possesses information (as defined below) which is regarded by it as a valuable commercial asset.
- (C) Discloser is willing to disclose certain information to VSI as Recipient on the condition that the Recipient does not disclose such information to any third party nor use it except as set out in this Agreement.

IT IS AGREED by the Parties as follows:

1. In this Agreement the following terms shall have the meanings given to them below:

- "Affiliate" means, in relation to a company or other entity which as of the Effective Date, controls, is controlled by, or is under common control with a Party. For purposes of this definition, "control" shall mean possession, directly or indirectly, of at least fifty percent (50%) of the voting equity of another entity (or other comparable interest for an entity other than a corporation), or the power to direct or cause the direction of the management or policies of an entity whether through ownership of securities, by contract or otherwise; it is hereby specified that DSEC's Affiliates include in particular INTERIS S.A.S, having its registered office at Les Meaux, France and INTERIS INDIA LTD, having its registered offices located at Pune, India.
- "Copy" means any way of representing or recording information which contains, reflects or is derived from Disclosed Information;
- "Discloser" DSEC and/or any of its Affiliates, including in particular INTERIS SAS and INTERIS INDIA LTD;
- "Disclosed Information" means information disclosed to the Recipient or its Representatives whether directly or indirectly as well as the existence and subject matter of the Purpose and the terms of this Agreement;
- "Disclosure Period" the period ending two (2) years after the Effective Date;
- "Effective Date" means the date of the last signature to this Agreement;
- "Information" means information, samples, technical knowledge, technical drawings, specifications, know-how, experience and data of a secret and confidential nature relating, among other things, to DSEC or its Affiliates' present and future product range, manufacturing

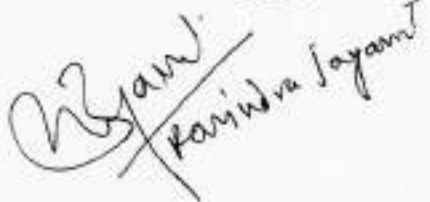
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Dist. Pune - 412 307








Karimva Jayant

operations and commercial activities; Information also includes any results, reports and documents developed by the Recipient based on or deriving from the Disclosed Information, to the exclusion of Recipient's background knowledge.

"Party" means a party to this Agreement

"Purpose" Means the performance by Recipient of bibliographic search, lab tests and trials as well as the drafting and delivery of related test report in respect with long term storage of properly conditioned cane syrup.

"Recipient" means VSI

"Representatives" means the directors and employees of the Recipient;

2. In consideration of the Discloser disclosing or otherwise providing Disclosed Information to the Recipient, the Recipient agrees:

- (a) to treat the Disclosed Information as confidential and not disclose it to any third party save as expressly permitted in this Agreement;
- (b) not to use the Disclosed Information other than for the Purpose;
- (c) not to use, manufacture or sell any goods based on, or embodying, the Disclosed Information without the Discloser's prior written consent;
- (d) not to use, or refer to, any of the Disclosed Information in any patent application nor to make any patent application in respect of any ideas or invention made or developed as a result of the receipt and/or review of the Discloser's Disclosed Information under this Agreement;
- (e) not to make any Copy of the Disclosed Information, except as required for the Purpose, without the Discloser's prior written consent; and
- (f) not to disclose the Disclosed Information directly or indirectly to any person designated under UK, EU and/or US sanctions, and/or any party controlled by such persons and shall not disclose or otherwise use the Disclosed Information in circumstances that would breach or cause Discloser or its Affiliates to breach UK, EU and/or US sanctions or export controls.

3. Disclosed Information and all Copies shall remain the property of the Discloser. At the request of the Discloser (which must be made in writing no later than three (3) months prior to the expiry of the Disclosure Period) all Disclosed Information and any Copies must either be returned to the Discloser if in a tangible form or destroyed (as the Discloser shall direct) within fourteen (14) days of such request. In the case of destruction, the Recipient shall provide to the Discloser written confirmation of such destruction. The obligation to return or destroy/delete Disclosed Information does not apply to routinely made backup copies existing in the Recipient's information systems nor to Disclosed Information that the Recipient is required to store under applicable law. Any such Copies will continue to be governed by the terms and conditions of this Agreement.

4. Without prejudice to clause 2, the Recipient shall apply the same standard of care in preventing

Page | 3

3/10/2022
Principal
Vasantlada Sugar Institute
Manjeri (Bk.), Tal. Haveli,
Dist. Pune - 412 317




[Handwritten signature]



[Handwritten signature]
Ravindra Jeyant

- unauthorised disclosure or use of the Discloser's Disclosed Information as it applies to its own confidential information provided that this shall not be less than a reasonable standard of care.
5. The above undertakings shall not apply to Disclosed Information in respect of which the Recipient can prove that:
- (a) it is within the public domain (other than by reason of a breach of the terms of this Agreement);
 - (b) it was in its possession at the time of disclosure to it by the Discloser and was not acquired directly or indirectly from the Discloser;
 - (c) it was rightfully acquired from others who did not obtain it subject to any obligation of confidentiality;
6. Disclosed Information will not be deemed to be in the public domain merely because any part of such information is embodied in general disclosures or because individual features, components, or combinations thereof are now, or become known to the public. The fact that individual components of information are in the public domain does not relieve the Recipient of its obligations of confidentiality under this Agreement with regard to a compilation or integration of such components if the particular compilation or integration of such components is not in the public domain.
7. The Recipient (or as the case may be its Affiliates) may disclose Disclosed Information to the extent required by order of a court of competent jurisdiction or of any competent judicial, governmental or regulatory body or the rules of any stock exchange on which the shares of Recipient or any Affiliate of Recipient are listed or the laws or regulations of any country with jurisdiction over the affairs of Recipient or any Affiliate of the Recipient. In such circumstances:
- (a) the Recipient shall (if and to the extent permitted by law) give the Discloser prompt written notice in order to permit the Discloser to seek a protective or similar order with respect to such Disclosed Information; and
 - (b) the Recipient shall be permitted to disclose the Disclosed Information to its professional advisers for the purposes of taking advice in respect of its obligations under such order.
8. The Recipient may disclose the Disclosed Information only to those of its Representatives whose knowledge of it is necessary for the Purpose and then only to the extent that each such Representative needs such Disclosed Information. Prior to disclosure to any of its Representatives, the Recipient must first ensure that each such Representative is bound by obligations of confidentiality at least equivalent to those contained in this Agreement. The Recipient is responsible for any unauthorised use or disclosure of Disclosed Information by its Representatives.
9. The Parties agree that, to the extent strictly necessary for the Purpose, the Recipient may disclose Disclosed Information to Permitted Third Parties provided that each such Permitted Third Parties are validated in writing in advance by the Discloser and are contractually bound by confidentiality obligations substantially similar to those of this Agreement prior to any such disclosure by the Recipient.
10. Disclosed Information may not be accurate or complete, no representation, warranty or condition, whether express or implied, is given by the Discloser in this respect and the Discloser is not liable to the Recipient or to anyone to whom the Recipient discloses the Disclosed Information if it is relied upon. Each of the Parties undertakes not to allege the existence and/or breach of any such representation, condition or warranty in any proceedings whether in contract, tort (including negligence) or otherwise.
11. Nothing in this Agreement is intended to operate to limit or exclude any liability where the

Page | 4


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Dist. Pune - 412 807






Kamini Jayal




- same cannot be limited by law including for fraud.
12. Nothing in, and no disclosure pursuant to, this Agreement shall be construed as, or operate to grant, any licence or option for a licence under any existing or future patent rights of a Party or its Affiliates, or any commitment by a Party or its Affiliates to enter any additional agreement. All intellectual property rights or know-how emanating from or related to the Disclosed Information belongs to the Discloser. Recipient has no right to develop intellectual property rights directly or indirectly based on or derived from the Disclosed Information nor to conduct any reverse engineering thereof.
 13. This Agreement shall apply to Disclosed Information acquired by the Recipient during the Disclosure Period. The Parties agree that this Agreement shall expire after a period of five (5) years from the expiry of the Disclosure Period.
 14. This Agreement is intended to be enforceable by DSEC and its Affiliates. Subject to the foregoing, no term of this Agreement is intended to be enforceable by any person who is not a party to the Agreement.
 15. Without prejudice to any other rights or remedies which the Discloser or its Affiliates may have, the Recipient acknowledges and agrees that damages may not be an adequate remedy for any breach by it of the terms, conditions and provisions of this Agreement and the Discloser and/or its Affiliates shall be entitled to seek the remedies of injunction, specific performance and other equitable relief in any jurisdiction for any threatened or actual breach of any term, condition or provision of this Agreement by the Recipient.
 16. If any provision of this Agreement is or becomes invalid, this shall not affect the rest of the Agreement and the relevant provision shall be modified to the extent necessary to make it valid.
 17. An amendment to this Agreement shall only be valid if it is in writing and signed by each of the Parties.
 18. No Party may assign or transfer any of its rights or obligations under this Agreement without the prior written consent of the other Party or Parties.
 19. If this Agreement is translated, the English language text will prevail in the case of any conflict.
 20. This Agreement sets out the whole agreement and understanding between the Parties in relation to the Purpose and supersedes any arrangement, understanding or previous agreement between them relating to the same.
 21. Rights arising under this Agreement are cumulative and without prejudice to any rights otherwise provided by law.
 22. The failure by a Party or its Affiliate(s) at any time or for any period to enforce or exercise any term of this Agreement shall not constitute a waiver of such term and shall not affect the right later to enforce such term or any other term.
 23. This Agreement may be executed in any number of counterparts, each of which will be deemed an original, and together will constitute one and the same Agreement. Scanned or digital signatures of any Party to this Agreement will be deemed to be original signatures. The Parties recognize the use of simple electronic signatures (such as DocuSign) as legally valid and binding for entering into agreements, unless applicable law mandates another form of execution.
 24. This Agreement and all disputes and claims arising out of its subject matter shall be governed by and construed in accordance with the laws of England. Any dispute between the Parties arising out of or in connection with this Agreement shall be settled through negotiations between the Parties. If such negotiations do not result in a final and binding settlement within four weeks from their commencement, then the dispute shall be referred to and finally determined by arbitration in accordance with the ICC Arbitration Rules. The place of arbitration shall be Singapore. The language to be used in the arbitral proceedings shall be English.

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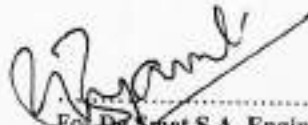

Principal
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Manjari (Bk.), Tal. Haveli
Dist. Pune - 412 307




Ravindra Jagtap

IN WITNESS WHEREOF the Parties have caused this Agreement to be executed

Signed:



Name:

For De Smet S.A. Engineers & Contractors

Date:

Ravindra Jagani
17.07.2023



Signed:



For Vasantdada Sugar Institute

Name:

... Sambhaji Kadupatil

Date:

17.07.2023



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Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





Shuvashish Behera <behera.shuvashish@gmail.com>

Fwd: Proposal for joint working on Potash extraction from ash

2 messages

Kakasaheb Konde <kakasaheb.konde@gmail.com>

Thu, Feb 15, 2024 at 10

To: Shuvashish Behera <behera.shuvashish@gmail.com>, Sangram Pawil <sangrapawil579@gmail.com>

----- Forwarded message -----

From: Vaibhav Tiwari <vaibhav.tiwari@praj.net>

Date: Tue, Feb 13, 2024 at 2:27 PM

Subject: RE: Proposal for joint working on Potash extraction from ash

To: Kakasaheb Konde <kakasaheb.konde@gmail.com>

Cc: Atul Mulay <AtulMulay@praj.net>, Mangesh Kulkarni <MangeshKulkarni@praj.net>, Sudarshan Kendra <SudarshanKendra@praj.net>

Dear Sir

Further to mail below, we are now please to submit you the proposal for Joint Working on Application development for Potash Derived from ash.

Request you to go through the same and let us know your comment so that we can close it quickly.

Waiting for your reply please.

Thanks and Regards,

Vaibhav Tiwari

Sr. General Manager - Products



Praj Industries Limited.

Praj Tower, 274 & 275, Bhumkar Chowk-Hinjewadi Road,

Hinjewadi, Pune-411057

Tel:+91-20-22941000/71802000

Cell no: +919970000482

www.praj.net

From: Vaibhav Tiwari

Sent: Thursday, February 8, 2024 9:42 AM

To: Kakasaheb Konde <kakasaheb.konde@gmail.com>

Cc: Atul Mulay <AtulMulay@praj.net>; Mangesh Kulkarni <MangeshKulkarni@praj.net>; Sudarshan Kendra <SudarshanKendra@praj.net>

Subject: Proposal for joint working on Potash extraction from ash

Dear Sir

First of all, thanks to you and DG sir for the time spent during our visit to VSI.

As discussed during the visit, we are preparing proposal for joint working on potash extraction from ash project.


Broadly it will cover: Objective, Scope of work, clarity on IP and some other contents.

As discussed, we will need you help on following aspects:

1. Use of Potash plant available with you for generation of sample and establishing unit operations.
2. Analysis of the product generated.
3. Application of the product in the fields (Cane Fields) and its mapping.
4. Certification after the results.
5. Help in getting FCO approval for this product.

We will take one more weeks' time to finalise the proposal and will same you the same time finalised.

Looking forward to your continued support.


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307




3/12/24, 11:39 AM

Gmail - Fwd: Proposal for joint working on Potash extraction from ash

Cc: Atul Muley <AtulMuley@praj.net>; Mangesh Kulkarni <MangeshKulkarni@praj.net>; Sudarshan Kendre <SudarshanKendre@praj.net>
Subject: RE: Proposal for joint working on Potash extraction from ash

Dear Sir

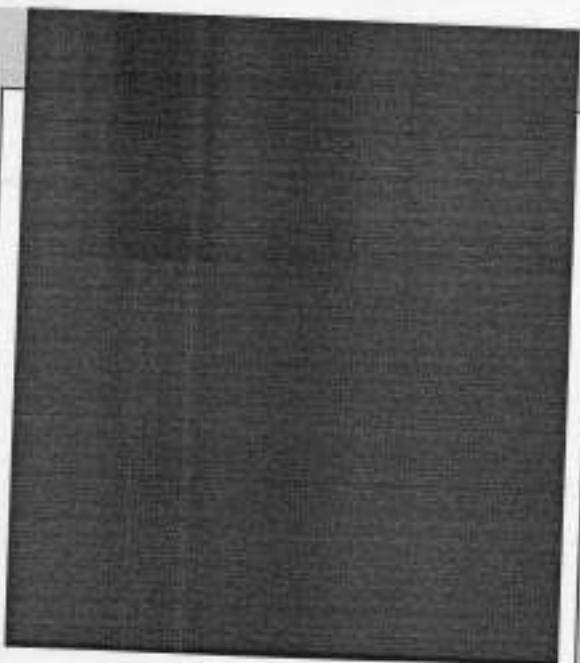
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 VSI-Praj Joint working proposal R1.docx
47K




Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





Potash
Recovery
from
Incineration
boiler Ash

Proposal for Vasantdada Sugar
Institute (VSI) & Praj - Joint
Working Program


Principal
Vasantdada Sugar Institute
Manjari (Bk.) Tal. Haveli,
Dist. Pune - 412 307





Potash Recovery from Incineration
Boiler Ash

PRAJ INDUSTRIES LTD.

Doc. No.	-
Date	08 March 2024
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8. IP methodology	4


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





Potash Recovery from Incineration Boiler Ash

PRAJ INDUSTRIES LTD.

Doc. No.	-
Date	08 March 2024
Page #	3 of 4

- Once the product is generated, VSI to test it in their lab to check the different parameters for fertilizer value.
- VSI to check this product on their field and use their agricultural expertise to see the effect of use of this product in the field. VSI to generate a paper covering the results for these studies.
- VSI to help Praj in applying for FCO approval and help in actual approval as well.

5. Praj Role

- Development of actual technology.
- Checking the suitability of existing plant for demonstration of the technology.
- During assessment, if Praj feels that there is requirement of any small modification in the setup, Praj may carry out the same at its own cost. VSI to arrange the permission for the same.
- Actual operation of the plant along with arrangement for ash.
- Expenses towards fuel and Power during operation.
- Any expense towards manpower for scientific work and overheads related to this experiment will be born by Praj.
- Any statutory fees or any third-party agency fees, apart from VSI fees will be born by Praj.
- Market assessment and Market survey.
- Actual process of application with various organizations will be carried out by Praj. VSI to help in the same.

6. VSI Role

- VSI to arrange for the required permission for use for existing demo plant.
- Testing of the product generated from the demo plant without any cost to Praj.
- Testing of the product in field for its effectiveness. VSI to prepare a program on this and do the required trials. Since Praj has limited knowledge on the field trials, VSI to guide on the same. Praj may request VSI for periodic visit of their agricultural expert


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



11/25/23, 12:50 PM

Gmail - Joint analysis for press mud



Vaishnavi Parma <vaishnavip2194@gmail.com>

Joint analysis for press mud

1 message

Varsha Masal <VarshaMasal@praj.net>

To: "kakashheb.konde@gmail.com" <kakashheb.konde@gmail.com>, "raghunathburase@gmail.com" <raghunathburase@gmail.com>, "vaishnavip2194@gmail.com" <vaishnavip2194@gmail.com>

Thu, Oct 5, 2023 at 12:41 PM

Shalishkumar Sawale <ShalishkumarSawale@praj.net>, Deepak Patil <DeepakPatil@praj.net>, Basavaraj C <BasavarajCR@praj.net>

Dear Sir,

PFA report of the joint analysis for press mud samples from Daund and Ambalika Sugar factories. Joint analysis conducted for PMStab treated and untreated, 4th and 5th month for Daund and Ambalika Sugar factories. Results found comparable and satisfactory for 4th and 5th month joint analysis for the test of TS, Ash, TVS. For Daund and Ambalika 5th months press mud(PMStab treated and untreated), Lignin analysis checked at Praj Matrix and results compared with the VSI Lignin analysis method. PFA comments for your reference regarding the analysis.

Comments:

1. Acid soluble lignin to be updated for VSI 4th month analysis.
2. 4th month analysis was performed jointly at VSI, Pune by VSI and Praj Analyst
3. 5th month analysis was performed individually at respective location and methods
4. TCVS of control and PMStab treated daund and ambalika samples shows no degradation after 5th month in VSI analysis
5. TCVS of control and PMStab treated daund and ambalika sample shows degradation after 5th month in Praj analysis

Thanks & Regards,
Varsha Masal
Sr. Staff Scientist
Praj- Matrix Industries Pune
M-9922988136


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist Pune - 412 307



11/28/23, 12:49 PM

Gmail - Joint analysis of press mud sample at VSI Pune



Vaishnavi Parma <vaishnavip2194@gmail.com>

Joint analysis of press mud sample at VSI Pune

1 message

Deepak Patil <DeepakPatil@praj.net>

To: "kakaheh.konde@gmail.com" <kakaheh.konde@gmail.com>, "raghunathburase@gmail.com" <raghunathburase@gmail.com>, "vaishnavip2194@gmail.com" <vaishnavip2194@gmail.com>

Fri, Aug 25, 2023 at 9:31 AM

Varsha Masal <VarshaMasal@praj.net>, Basavaraj C <BasavarajCR@praj.net>, Aji Deshmukh <AjiDeshmukh@praj.net>, Shaileshkumar Sawale <ShaileshkumarSawale@praj.net>, Suresh Zirpe <SureshZirpe@praj.net>, Mangesh Kulkarni <MangeshKulkarni@praj.net>, Pramod Kumbhar <PramodKumbhar@praj.net>, Ghanshyam Deshpande <GhanshyamDeshpande@praj.net>

Dear Sir,

As per our discussion during the VSI meeting held on August 23rd regarding the joint analysis of press mud samples from Daund and Ambalika Sugar factories,


During our meeting, we noted a variance in the analytical results for lignin content between the 4th-month stored PMStab treated and untreated press mud samples. To address this, we deliberated on the following key points:

1. Collaborative Analysis: We agreed to conduct a joint analysis of the samples, aiming to identify and rectify any potential analytical errors related to lignin content measurement.
2. Composite Sample Analysis: To gain a comprehensive understanding of the situation, it was decided that composite samples of PMStab treated and untreated samples from both the 4th and 5th months of storage would be analyzed.
3. Visit of Praj Sr. Analyst to VSI: We are pleased to inform you that Mrs. Varsha Masal from Praj will be visiting the VSI Pune facility from August 30th to September 1st. During this three-day visit, we will conduct the necessary analysis and compile the results of 4th and 5th-month press mud samples.

We believe that this collaborative effort will provide us with valuable insights into the observed differences in lignin content and enable us to make informed decisions moving forward. If there are any specific details or considerations you would like to add, please feel free to share them at your earliest convenience.

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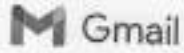
10


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



11/28/23, 12:48 PM

Gmail - joint analysis result



Vaishnavi Parma <vaishnavip2194@gmail.com>

Joint analysis result

3 messages

Vaishnavi Parma <vaishnavip2194@gmail.com>
To: varshamasal@praj.net
Cc: DeepakPatil@praj.net

Mon, Sep 18, 2023 at 3:54 PM

Jear sir/ mam,
Please find the attachment of results of joint analysis.

Thank you
Vaishnavi Parma
Technical Officer
VSI, Pune

joint analysis result.xlsx
10K

Varsha Masal <VarshaMasal@praj.net>
To: Vaishnavi Parma <vaishnavip2194@gmail.com>
Cc: Deepak Patil <DeepakPatil@praj.net>

Wed, Sep 20, 2023 at 9:48 AM

Dear Vaishnavi,
PFA result of joint analysis for Lignin content. Please note that Daund control 4M sample shows absurd results even after repetition. Analysis for 5th Months sample for the test of Lignin content initiated at Praj Matrix.

Thanks & Regards,
Varsha.

From: Vaishnavi Parma <vaishnavip2194@gmail.com>
Sent: 18 September 2023 15:54
To: Varsha Masal <VarshaMasal@praj.net>
Cc: Deepak Patil <DeepakPatil@praj.net>
Subject: joint analysis result

<https://mail.google.com/mail/u/0/?ui=2&ik=95a32c7a&view=ptMaxwch=mail&permthid=frwd-a-r-288712044179321093&siml=msg-a-r-9545345800004670965&siml=msg-f-17775285982147006755&siml=msg-a-r-583487...> 1/2

Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



11/28/23, 12:51 PM

Gmail - Regarding results of PMstab analysis



Vaishnavi Parma <vaishnavip2194@gmail.com>

Regarding results of PMstab analysis

2 messages

Vaishnavi Parma <vaishnavip2194@gmail.com>

To: Varsha Masal <varshamasal@praj.net>, Deepak Patil <DeepakPatil@praj.net>

Cc: Kakasaheb Konde <kakasaheb.konde@gmail.com>, Sangram Patil <sangrampatil579@gmail.com>, Basavaraj CR <BasavarajCR@praj.net>

Mon, Nov 20, 2023 at 7:17 PM

Dear mam/sir,

This is in reference to the results of the analysis of PMstab carried out by us jointly at Praj Matrix. kindly share the results as early as possible.

Thanking you

Vaishnavi Parma

Technical Officer

Vasantdada Sugar Institute, Pune

Varsha Masal <VarshaMasal@praj.net>

To: Vaishnavi Parma <vaishnavip2194@gmail.com>

Cc: Kakasaheb Konde <kakasaheb.konde@gmail.com>, Sangram Patil <sangrampatil579@gmail.com>, Basavaraj C <BasavarajCR@praj.net>, Shaileshkumar Sawale <ShaileshkumarSawale@praj.net>, Deepak Patil <DeepakPatil@praj.net>

Wed, Nov 22, 2023 at 8:27 AM

Dear Vaishnavi,

PFA results for 7th Month analysis for your reference.

Thanks & Regards,

Varsha Masal

Sr. Staff Scientist

Praj Matrix Pune

M-9922988136

From: Vaishnavi Parma <vaishnavip2194@gmail.com>

Sent: 20 November 2023 19:17

To: Varsha Masal <VarshaMasal@praj.net>; Deepak Patil <DeepakPatil@praj.net>

Cc: Kakasaheb Konde <kakasaheb.konde@gmail.com>; Sangram Patil <sangrampatil579@gmail.com>; Basavaraj C <BasavarajCR@praj.net>

Subject: Regarding results of PMstab analysis

<https://mail.google.com/mail/u/0/?ikrt=66232c7af&view=pt&search=all&permits=dr&thead=6029629850007694214&simlmsg=ar51344514285170095805&simlmsg#f:1783235064285050006>

1/2


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





महाराष्ट्र MAHARASHTRA

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१. इसका उद्देश्य
 २. इसका उद्देश्य क्या है
 ३. दोनों पक्षों के नाम
 ४. विषय
 ५. मुद्रांक
 ६. मुद्रांक की तिथि
 ७. मुद्रांक की राशि
 ८. मुद्रांक की शर्तें
 ९. मुद्रांक की शर्तें
 १०. मुद्रांक की शर्तें

Vasantdada Sugar Institute
 Manjari
 7395 तिनांक 24/5



Vasantdada Sugar Institute Manjari
 20 MAY 2024
 प्रथम मुद्रांक लिपीक
 कोषागार पुणे कर्तव्य

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on this day, the 24th May, 2024 between

Vasantdada Sugar Institute (PAN: AAATV0865A), a society registered under the Societies Registration Act, 1860 and under the Bombay Public Trusts Act, 1950 having its office address at Manjari (Bk), Tal: Haveli, Dist: Pune-412307, Maharashtra, India hereinafter referred to as the "VSI" (which expression shall unless it be repugnant to the subject, context or meaning thereof, be deemed to include its successors, and permitted assigns) of the ONE PART;



Rusconu
Principal

Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



Page 1 of 3

deep

And

Raj Process Equipments and Systems Pvt. Ltd. a process equipments manufacturing company having office at 14th Floor, Sadanand Business Center, Baner, Pune - 411045, Maharashtra, India hereinafter referred to as the "RPESPL" (which expression shall unless it be repugnant to the subject, context or meaning thereof, be deemed to include its successors, and permitted assigns) of the OTHER PART;

VSI and RPESPL shall individually be referred to as "Party" and collectively as "Parties" as the context may require.

VSI has developed technology of potash recovery from incineration boiler ash. The pilot plant fabrication and erection work were assigned to RPESPL. In continuation to this, RPESPL has shown interest as partner in commercialization of this technology. The MoU is signed for the purpose of transfer of this technology.

Responsibilities of RPESPL

The partnering industry shall;

- Responsible for entire costing for fabrication, design, installation, commissioning and operation of plant at suitable location.
- RPESPL shall pay Rs. 15 Lakh or 5% of plant and machinery (whichever is higher) as royalty to VSI for per plant installed with GST as per applicable extra.
- RPESPL should sign Non-Disclosure Agreement (NDA) with VSI.
- RPESPL should ensure to get NDA signed from customer/client.
- Allow VSI officers to visit plant.

Responsibilities of VSI:

The VSI shall, provide technology to RPESPL for recovery of potash from incineration boiler ash.

Both the parties shall have the right to terminate the agreement with prior notice of one month if either of them fails to provide the services successfully as mentioned in the agreement, or violates any of the clause mentioned in the MoU, or ill use of the technology.

Dispute Settlement and Arbitration

In case of any dispute or difference of opinion or interpretation of the MoU arising out of the activities performed under the provisions of this contract or related document not amicably resolved completely by mutual discussion or consultation between the parties within



R. Vasantdada
Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



[Signature]

[Signature]



days (30), the entire matter shall be referred to the Administrative Mechanism for Resolution for settlement of commercial disputes.

Notwithstanding anything contained in above para, in case of any dispute or difference of opinion falling under the exception to the ambit of Administrative Mechanism the party to this contract/agreement/MoU with mutual consent may take recourse of any alternative dispute settlement mechanism including arbitration for settlement of such disputes as per applicable law and procedure.

Jurisdiction

Any dispute arising out of the implementation or interpretation of any provisions of this MoU shall be subject to the exclusive jurisdiction of Pune court.

Force Majeure clause, neither party shall be held responsible for non-fulfillment of their respective obligations under the agreement due to the exigency of one or more of the unforeseen events such as but not limited to Acts of God, war, flood, earthquake, strike, lockouts, epidemics, riots, civil commotion etc. provided on the occurrence and cessation of any such events, the party affected thereby shall give a notice in writing to other party within one month of such occurrence or cessation. If the force-majeure conditions continue beyond six months, the parties shall then mutually decide about the future course of action.

This MoU shall take effect upon signing by both Parties and shall remain in effect for a period of ten (10) years from that date unless earlier terminated. The MoU can be renewed at the end of this period by mutual written agreement by both the Parties.

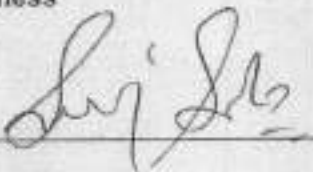
For RPESPL



Shri. Anil Patil
(Managing Director)



Witness

1. 

2. 


Principal

Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

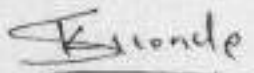
For VSI

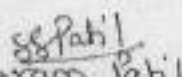


Shri. Sambhaji Kedupatil
(Director General, VSI)



Witness

1. 
Dr. K. S. Konde

2. 
Dr. Sangram Patil



महाराष्ट्र MAHARASHTRA

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GD 234787

क्र. नं. 222517 दि. 11/11/23 38-1000
दस्तावेज क्रमांक 61/2023
हस्ताक्षरित करणारा व्यक्तीचा नाव ? होय / नाही
मिळवणीचे कारण
मुद्रांक विकत घेणाऱ्याचे नाव Vasantdada Sugar Institute
वसाहत 222517
दस्तावेज पारितोषिक 1000/-
हस्ताक्षरित करणारा व्यक्तीचा नाव
मुद्रांक विकत घेणाऱ्याची सही

सी. अंजली दिपक दिवकर
वसाहत नं. 222517
महाराष्ट्र, पुणे.




MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made on the day 08th of November, 2023

between

Vasantdada Sugar Institute is an autonomous body, Register under societies Registration Act 1860 and the Bombay Public Trust Act 1950. It has been set up to Service the Sugar Industry in India in general and Maharashtra in particular.

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1
1


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



Vasantdada Sugar Institute which expression shall unless repugnant to the context or meaning thereof shall mean and include its successors and assigns

And

Techpert Process Industries, a Project Based company expertise is in providing Turnkey Plants for Distillery, Fuel Ethanol Plants, Dryer, Evaporators, other Derivatives and Zero Liquid Discharge Plant, having office at Office No. 514-516, Vision One Office Tower, Bhumkar Chowk Road, Near Ginger Hotel, Tathawade, Pune - 411033, Maharashtra, India". Which expression shall unless repugnant to the context or meaning there of shall mean and include its successor and assigns

The MoU is signed for the purpose of executing **2nd Generation Ethanol plant from bamboo using Alkali Pretreatment and Enzyme Hydrolysis**. This technology has been developed by VSI. In this connection, Techpert Process Industries has approached VSI for implementation of this technology on collaboration basis and VSI also agreed to provide technical support in executing 2nd Generation Ethanol Projects for manufacturing unit /plant at factory site installed by Techpert Process Industries.

Techpert Process Industries will be involved in this work as a partnering industry.

The above goals will be accomplished by undertaking the following responsibilities:

Responsibilities of Techpert Process Industries

- a) TECHPERT Shall Provide entire costing for fabrication, design, installation, commissioning and operation of plant at suitable location as per specific demand from the clients.
- b) TECHPERT shall pay royalty (a 5% + GST of the selling price of the supplied plant & machinery to VSI during the period of 10 years.

[Handwritten signature]

[Handwritten signature]
Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Havell,
Dist. Pune - 412 307



[Handwritten signature]

c) TECHPERT will share all the details of equipment and machinery required for establishment of proposed plant to VSI.

d) TECHPERT should timely pay the royalty amount after successful completion of each Project work,

e) Allow VSI officers to visit plant and suggest modification to be made in plant and machinery for achieving expected results

Responsibilities of VSI:

The VSI will,

a) Provide Technical Support & Research Work for 2G Ethanol Plants managed by well qualified and experienced professionals.

b) Characterized finished product

Both the parties shall have the right to terminate the agreement with prior notice of one month if either of them fails to provide the services successfully as mentioned in the agreement, or violates any of the clause mentioned in the MOU, or ill use of the technology

Dispute Settlement and Arbitration

In case of any dispute or difference of opinion or interpretation of the MOU arising out of the activities performed under the provisions of this contract or related document not amicably resolved completely by mutual discussion or consultation between the parties within thirty days (30), the entire matter shall be referred to the Administrative Mechanism for Resolution for settlement of commercial disputes. Notwithstanding anything contained in above para, in case of any dispute or difference of opinion falling under the exception to the ambit of Administrative Mechanism the party

[Handwritten signature]

[Handwritten signature]
Principal
Vasantdada Sugat Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



[Handwritten signature]

to this contract/agreement/MOU with mutual consent may take recourse of any alternative dispute settlement mechanism including arbitration for settlement of such disputes as per applicable law and procedure

Jurisdiction

Any dispute arising out of the implementation or interpretation of any provisions of this MOU shall be subject to the exclusive jurisdiction of Pune court. Force Majeure clause, neither party shall be held responsible for non-fulfilment of their respective obligations under the agreement due to the exigency of one or more of the unforeseen events such as but not limited to Acts of God, war, flood, earthquake, strike, lockouts, epidemics, riots, civil commotion etc. provided on the occurrence and cessation of any such events, the party affected thereby shall give a notice in writing to other party within one month of such occurrence or cessation. If the force-majeure conditions continue beyond six months, the parties shall then mutually decide about the future course of action.

This MoU shall take effect upon signing by both Parties and shall remain in effect for a period of **ten (10) years** from that date unless earlier terminated. The MoU can be renewed at the end of this period by mutual written agreement by both the Parties.

[Handwritten signature]

[Handwritten signature]

Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



[Handwritten signature]

This Agreement is executed by -

For and on behalf of
TECHPERT PROCESS INDUSTRIES

Mr. Altaf Baban Inamdar
(Partner)

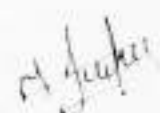


For and on behalf of
VASANTDADA SUGAR INSTITUTE

Shri Sambhaji Kadupatil
(Director General)

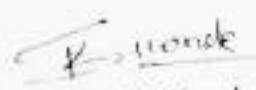


Witness


I. Suhel Chaudhari

Executive Business Development

Witness


I. Kakasaheb Konde

Head, Professor & Technical Advisor
(Dept. of Alcohol Tech. & Biofuel)


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



Shuvashish Behera <behera.shuvashish@gmail.com>

Regarding requirement of bamboo samples for its characterization & 2G ethanol production

Shuvashish Behera <behera.shuvashish@gmail.com>

Tue, Mar 12, 2024 at 2:30 PM

To: Suhel Chaudhari <sales@techpertprocess.in>, altafinamdar@techpertprocess.in

Cc: Kakasaheb Konde <kakasaheb.konde@gmail.com>, Sangram Patil <sangrapatil579@gmail.com>

Dear Suhel,

This is in reference to the telephonic discussion with you regarding work related to 2G ethanol production.

We are waiting for the bamboo samples to VSI required for its characterization & ethanol production.

Please feel free to contact us if you require any additional information.

Best Regards

Dr. K. S. Konde

Head, Professor & Technical Adviser

Dept. of Alcohol Technology & Biofuels,

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli, Dist. Pune 412 307.

Mob. No: - 8008376060

E-mail: kakasaheb.konde@gmail.com

Ph. 020-26902100/348


Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





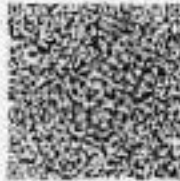
सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No. : IN-DL44917235492964W
 Certificate Issued Date : 16-Feb-2024 10:39 AM
 Account Reference : IMPACC (IVY) dl1024403/ DELHI/ DL-DLH
 Unique Doc. Reference : SUBIN-DL102440350806396697865W
 Purchased by : PERNOD RICARD INDIA PRIVATE LIMITED
 Description of Document : Article 5 General Agreement
 Property Description : Not Applicable
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : PERNOD RICARD INDIA PRIVATE LIMITED
 Second Party : Not Applicable
 Stamp Duty Paid By : PERNOD RICARD INDIA PRIVATE LIMITED
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)



Sampat
 Principal
 Vasantdada Sugar Institute
 Manjari (Bk.), Tal. Haveli,
 Dist. Pune - 412 307

Please write or type below this line

CONFIDENTIALITY AGREEMENT

This confidentiality agreement (the "Agreement") executed at New Delhi on this 21st day of February 2024

Between

Pernod Ricard India Pvt. Ltd., a Company incorporated under the Companies Act, 1956 having its Registered Office at Atelier, No.10, Level 1, Worldmark 2, Aerocity, New Delhi - 37 (hereinafter referred to as "PRIPL", which expression shall, unless otherwise repugnant to the context or meaning thereof be deemed to include its successors in business and permitted assigns) of the ONE PART;

[Signature]

And

[Signature]

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at www.indiastamp.com or using e-Stamp Mobile App or Stock Holding any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The price of checking the e-Stamp is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

by the Disclosing Party in relation to any action that the Disclosing Party may take in relation to such unauthorized disclosure or misuse.

2. The party in receipt of the Confidential Information shall treat the same as private and confidential and shall not disclose the same or any part of it, to any other person other than to such of its directors, officers, employees, advisors and agents (hereinafter referred to as "Representatives"), who are bound by similar confidential obligations and need to know such information for the purpose referred to in clause (3) below, except with the prior written consent of the other party.
3. The Confidential Information shall be used solely for the purpose of evaluating the contemplated business relationship with a view to considering the feasibility of the same and for no other purpose. All Confidential Information and any derivatives created by either party thereof, shall remain the property of the party disclosing the Confidential Information under the terms of this Agreement. No license or other right with respect to such Confidential Information is granted to or implied hereby or shall be assumed thereto by the party in receipt of the same. No right or license, either express or implied, to use any patent or trademark is granted by parties with proprietary interest in the same to the other party, nor shall such a right or license be assumed by the other party under this Agreement.
4. The parties shall not disclose the content of this Agreement or fact that discussions or negotiations are taking place concerning a possible transaction between the parties or other facts with respect to any such possible transaction, to any third party without the prior written consent of the other party. On fructification of the negotiations and finalization of any commercial deal, such deal should also be governed by the terms and conditions of this agreement, in addition to any other terms and conditions that may be agreed upon.
5. Parties shall not copy or reproduce any part of the Confidential Information without prior written consent of the other party, other than for use solely by that party or its Representative in connection with the evaluation of the contemplated business relationship.
6. Upon concluding discussions, the parties may agree not to proceed with the transaction or either party may cease to be involved in such transaction and in such an event and/or upon termination of this Agreement, the parties shall forthwith return all the documents containing Confidential Information (received from the other party) in its possession or in the possession of its Representatives. The parties shall further destroy all copies of any analyses, compilations, excerpts, summaries, studies or other documents (including, without limitation, information stored on computer or any other electronic medium) prepared by it for internal use or any other purpose, that may have been derived from or otherwise reflect Confidential Information. PROVIDED THAT the Recipient shall be permitted to retain (i) such portion of the Confidential Information to the extent required by any applicable laws or regulations; and (ii) copies of any computer records and files containing any Confidential Information which have been created pursuant to its automatic electronic archiving and back up procedures; in which case, the Recipient confidential obligations in respect of such Confidential Information retained and held shall continue to apply and be binding on the Recipient in accordance to the provisions herein for as long as the Recipient has copies in its possession notwithstanding the termination or expiry of this Agreement.
7. Without prejudice to the respective obligations hereinbefore mentioned, the parties shall exercise the same degree of care with regard to the Confidential Information as it would to preserve its own confidential information.
8. The parties shall ensure that their respective Representatives are aware of the undertakings and obligations set out in this Agreement and comply with such undertakings and obligations as if they were parties hereto. The parties shall be responsible for the breach of any or all obligations undertaken by the parties herein by their respective Representatives.
9. Nothing contained in this Agreement shall prevent disclosure of any Confidential Information pursuant to any requirement of law or any applicable regulatory authority provided that upon any such requirement arising, the party who may be required to disclose the Confidential Information shall at the earliest possible

[Signature]
Principal

Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

[Signature]

[Signature]



भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100



सत्यमेव जयते

ONE
HUNDRED RUPEES

भारत INDIA

INDIA NON JUDICIAL

महाराष्ट्र MAHARASHTRA

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23 NOV 2023

MEMORANDUM OF UNDERSTANDING

Between

The Dr. Panjabrao Deshmukh Krishi Vidyapeeth, Akola (Maharashtra) (hereinafter referred to as PDKV, Akola which expression shall, unless repugnant to the meaning or context thereof, with its headquarters at Akola, Maharashtra, India with the territorial jurisdiction extending over the eleven districts of Vidarbha region.

AND

M/s Vasantdada Sugar Institute Manjari (Bk.), Pune (a Company/Trust Society/Institute registered under Societies Registration Act,1860 and under the Bombay Public Trust Act ,1950), having its registered office at Manjari Haveli, Dist. Pune,

Vasantdada Sugar Institute

Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307

Dr. PDKV, Akola and VSI, Pune are hereinafter collectively referred to as PARTIES and individually as PARTY.

Director of Instruction &
Dean, Faculty of Agriculture
Dr. PDKV, AKOLA

Director General,
Vasantdada Sugar Institute
Manjari (Bk.) 412 307
Dist Pune (India)



WHEREAS:


The Parties recognize the capabilities and resources of each other and PDKV, Akola agree to bring them together to help students, research scholars, members of the faculty of Dr. PDKV, Akola and Scientists and Engineers (of VSI, Pune) to get the best out of their association with either of the Parties' facilities in the core areas of education, research and extension.

NOW, IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

Article 1: responsibilities of PDKV, Akola

Subject to personnel and budgetary limitations, PDKV, Akola shall –

- a) Work with VSI, Pune as a partner institution for conducting In-Plant training for UG students, postgraduate research (relating to thesis requirements) for Master and Doctoral degrees programmes in the disciplines of Agriculture, Agricultural Engineering, Biotechnology, Horticulture, Forestry and other disciplines to be identified from time to time. The faculty of VSI will act as member of advisory committee after recognition is extended.
- b) Deputation of PG students for carrying out thesis, research work at VSI, Pune on topics of mutual interest. (Need based research on Sugarcane based cropping systems)
- c) Deputation of Undergraduate (UG) students for hands-on training and for actual work experience at VSI, Pune as per the academic requirement.
- d) Deputation of Teachers / Scientists for short-term hands-on training for getting acquaintance with the state-of-the-art facilities and equipments available at VSI, Pune in Agriculture / Irrigation and Processing sectors, etc.
- e) Exchange and publication of relevant scientific publications, literature and information etc. with VSI, Pune.
- f) Extending facilities of Scientists and Engineers of VSI, Pune to carry out demonstration work at PDKV, Akola.
- g) Enabling Teachers / Scientists to work with Scientists and Engineers of VSI, Pune any of the demonstration units under its jurisdiction.



Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307

Article 2 : Responsibilities of VSI, Pune

Subject to personnel and budgetary limitations, VSI, Pune shall –

- a) Depute such of their eligible scientific personnel to pursue Masters / Doctoral degree programmes at PDKV, Akola (Based on result of CET). The personnel so deputed is limited to one deputationist per department but not exceeding five deputationists in a year with a condition that their admission to the above programmes shall be as per usual admission procedure in force at PDKV, Akola. While pursuing these degree programmes, the deputed personnel shall be governed by their service rules and Academic Regulations of PDKV, Akola.


**Director of Instruction &
Dean, Faculty of Agriculture
Dr. PDKV AKOLA**


**Director General,
Vasantdada Sugar Institute
Manjari (Bk.) 412 307
Dist Pune (India)**



- b. PDKV will act as co-organizer in any of the State level/National/International event
- c. Exchange of scientific publications, literature, information etc., with PDKV, Akola.
- d. Deputation of technical staff for successful implementation and monitoring of demonstration units.
- e. Provide in-plant training to UG students for about four weeks; provide training to participating farmers and scientists / technicians or such other personnel as may be mutually agreed at their premises in VSI, whose board and lodging shall be charged as per its prevailing rates.

Article 3 : Advisory Committee


- a) The Advisory Committee consist of a chairperson, nominated by PDKV, Akola and member of advisory committee
- b) The Advisory Committee shall meet periodically, either at the premises of PDKV, Akola or VSI, Pune.
- c) The Chairperson may also visit VSI, Pune during the course of research work
- d) The advisory committee shall arrange for carrying out the research work by the student within the jurisdiction of the PDKV/VSI as per the research program approved jointly by PDKV, Akola and VSI, Pune. He/She shall also inform, periodically, the progress of research being carried out by the students to the Chairperson and Dean (PGS), PDKV, Akola. He / She shall attend at PDKV, Akola pertaining to the Masters / M.Tech. / Doctoral students who have been allowed to work at VSI, Pune
- e) TA / DA of the Chairman SAC and Co-advisor shall be met by their respective employer from where they draw their salaries.
- f) On satisfactory completion of the research work and thesis writing, the student shall submit thesis to PDKV, Akola for award of Masters / Doctoral degree. The student shall submit two additional copies of his/her thesis: one for the Co-advisor and one for the library in VSI, Pune after the degree is awarded by PDKV, Akola.

Article 4 : Benefits of PG students.

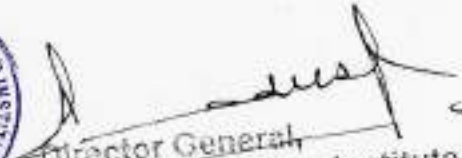
- a) PG students shall complete the course work at PDKV, Akola after which they proceed to VSI, Pune to carry out their research work.

Vasantdada Sugar Institute
 Manjari (Bk.), Tal. Haveli,
 Dist. Pune - 412 307

- b) PG students, deputed by PDKV, Akola, to carry out research work in VSI, Pune for their Masters and Doctoral degree programmes, on topics of mutual interest identified by the Advisory Committee.
- c) VSI, Pune shall pay entire cost of board and lodging, travel, contingencies, etc. of these PG students, during the course of their stay at VSI, Pune.
- d) After completion of their study, the PG students may accommodated at VSI, Pune as per recruitment rules of VSI.


 Director of Instruction &
 Dean, Faculty of Agriculture
 Dr. PDKV, AKOLA




 Director General,
 Vasantdada Sugar Institute
 Manjari (Bk.) 412 307
 Dist Pune (India)

Article 5 : Demonstration Units

- a) VSI, Pune shall provide full technical support to the Demonstration units, while the scientists of PDKV, Akola will be involved in collection of data and its evaluation, which will be fully shared with VSI, Pune.
- b) The produce from Demonstration Units, if conducted, in the University premises shall be the property of PDKV, while those which are held in the villages belong to farmers.
- c) VSI, Pune and PDKV, Akola shall work together in scientific studies and extension efforts.

Article 6 :

- a) The MoU may be supplemented by work plans to be developed jointly by PDKV, Akola and VSI, Pune which describe more specifically, not only the activities to be carried out under this cooperative / collaborative programme but also highlights the contribution of each party.
- b) PDKV, Akola and VSI, Pune may nominate their members to work out further details for proper and effective implementation of this MoU.

Article 7 : IP Rights

PDKV, Akola and VSI, Pune recognize the importance of Intellectual Property as a component part of this agricultural education and research agenda. The PDKV, Akola and the VSI, Pune reserve any and all Intellectual property Rights, without limitation discovered or produced as a result of this cooperation related to this MoU. No information or invention developed as a result of this cooperation will be protected through any form of statutory or non – statutory Intellectual Property Right mechanism by either collaborator without express written approval from the other. During the course of research assignment with VSI, Pune and after its completion, all students and staff assigned by PDKV, Akola shall be required to abide by the PDKV, Akola policy on Intellectual Property Rights.


Principal


Vasantdada Sugar Institute

Manjari (Bk.), Rahur, Haveli, Dist. Pune 412 307

- a) Benefits, such as improved machinery, designs and techniques, accruing from the cooperative efforts will be usable by either or both the parties with due recognition/acknowledgement of each party's contribution.
- b) Research findings, as a result of the joint collaborative work of the two parties, will be published in public interest with authorship provided to the actual research workers from both the parties. For thesis research publication, the student, Chairperson and members of SAC will have joint authorship in the same order. Patents, in any field,




Director of Instruction &
Dean, Faculty of Agriculture
Dr. PDKV AKOLA


Director General,
Vasantdada Sugar Institute
Manjari (Bk.) 412 307
Dist Pune (India)

will also be joint. The working student/researchers/staff of either or both organizations will be obliged to assign the IPR to these organizations (PDKV, Akola and VSI, Pune) and they in turn shall jointly hold the IPR.

Article 9 : FORCE MAJEURE

In the event of non-fulfillment of the terms and conditions due to force majeure namely fibre, wars, riots, strikes, natural calamities Act of State etc., neither VSI, Pune nor PDKV, Akola shall be held responsible for any loss or consequential losses to them.

Article 10 : LIABLITIES

VSI, Pune shall not be liable, under any circumstances, for any payments for claims raised on it by employees of PDKV, Akola and vice versa. Neither PDKV, Akola nor VSI, Pune shall be liable to the other for discharging any financial or legal commitments which are beyond the scope of this MoU.

Article 11 : Period of MoU

This MoU will be in effect, initially, for a period of 5 (five) years from the date of it's signing by both Parties after which it may be renewed for a further period of five years. Either Party may terminate the agreement by giving the other a notice in writing, six months in advance, signed by its competent authority. However, obligations and commitments already contracted for and involving third Parties shall be honoured and continued by both Parties and the obligations of each Party under the MoU shall be in force till such commitments are met fully.

Article 12: ARBITRATION

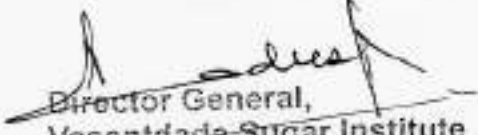
In the event of any dispute or differences arising out of or relating to this MoU between the Parties hereto or as to the performance of rights and obligations under this MoU, or to claim monetary or otherwise of one Party against the other or as to the interpretation and effect of any term / condition of this MoU, such disputes or differences shall be referred to a sole arbitrator to be appointed by mutual agreement or as per provisions of Arbitration Act. The venue for such arbitration shall be at Akola, Maharashtra in India.

This MoU overrides any prior discussions, correspondence, understanding that may or may not have taken place by and between the Parties.

Signed and executed this day of

by the Dr. Panjabrao Deshmukh Krishi


Director of Inspection &
Dean, Faculty of Agriculture
Dr. PDKV AKOLA


Director General,
Vasantdada Sugar Institute
Manjari (Bk.) 412 307
Dist Pune (India)



Vidyapeeth, Akola and Vasantdada Sugar Institute, Pune, for a period of five years with the seals of both the Parties affixed here below:

The anchor persons will be Dr. A.D. Kadlag from VSI, Pune and Dr.N.M.Konde, Coordinator for National and International Programmes from PDKV, Akola

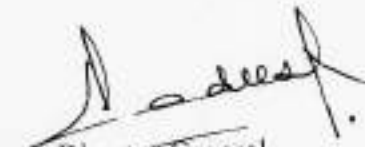
For and on behalf of PDKV

Signature



Dr. S.S.Mane
Director of Instructions and
Dean (Faculty of Agriculture)
Dr. Panjabrao Deshmukh Krishi Vidyapeeth,
Akola-444104 (Maharashtra)

For and on behalf of VSI



Director General
Vasantdada Sugar Institute, Pune
Pune (Maharashtra)



Signature of witnesses

On behalf of Dr. PDKV, Akola

1. Dr. N. M. Konde

2. Dr. D. V. Mali

On behalf of VSI, Pune

1. Dr. A. D. Kadlag

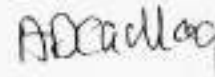
2. Sri. A. G. Mundhe

Signature



Associate Professor
Dept. of Soil Science & Agril. Chemistry
Dr. PDKV, Akola

Dr. PDKV, Akola




Principal

Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





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महाराष्ट्र MAHARASHTRA 12 MAR 2024
 शु. अंकुशिका 90 2yY दि. 2023
 वस्तुचा प्रकार- कर (114)
 दस्त नोंदणी करणार आहेत का? होय/ नाही.
 मिळकतीचे वर्णव-
 मुद्रांक किंवा देवनाचारे मंड- चक्रेत दादा शुभम इन्व्हेस्ट्
 पत्ता- माजरी
 दुसऱ्या मंडळाराचे नांव-
 हस्त धरणाचे नांव व पत्ता- पवन कुमा
 मुद्रांक किंवा देवनाचारी लही
 सी. बाबू. दिगडे (1)
 परवाना क्र. 2210004
 नॅशनल ऑफिसर कॉम्पस, चांदावड, पुणे.

म. सरोदी कॅम्पस काठण, म. सरोदी कॅम्पसासुन 6 न्हिन्वात वापरणे बंधनकारक आहे.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") is made on the 12-03-2024

BY AND BETWEEN

Vasantdada Sugar Institute (PAN: AAATV0865A), a society registered under the Societies Registration Act, 1860 and under the Bombay Public Trusts Act, 1950 having its office address at Manjari (Bk), Tal: Haveli, Dist. Pune-412307, Maharashtra, India hereinafter referred to as the "VSI" (which expression shall unless it be repugnant to the subject, context or meaning thereof, be deemed to include its successors, and permitted assigns) of the ONE PART;

[Handwritten Signature]

Page 1 of 5

[Handwritten Signature]
Principal
Vasantdada Sugar Institute
 Manjari (Bk.), Tal. Haveli,
 Dist. Pune - 412 307



- b) **Execution:** Jointly working for various development activities including pre work initiating planning, performing actual experimentation for process optimization with multiple combinations. Collecting and appropriate storing the product samples.
- c) **Analysis:** Analyzing the product samples for all detailed required parameters to utmost possible accuracy at suitable lab of parties or by external third-party agency.
- d) **Reporting & Conclusion to way forward:** Interpretation of the detailed accounted data for multiple batch trials with variable process conditions along with the analysis reports of corresponding products. Comparing vis a vis experimentation results with the final desired industrial product quality along with financial viability and environmental sustainability aspect. Post completion of the above activity there will be a weekly/fortnightly review wherein both parties' main stakeholders will examine the progress and decide the way forward for the technology development work.
- e) **Details of rights of commercialization will be detailed out in individual SoW outlined for specific projects.**

6) **CONFIDENTIALITY:**

During the tenure of this Agreement, both the parties shall maintain abide the confidentiality obligations as agreed under Mutual Non-Disclosure Agreement dated 21-02-2024

7) **ASSIGNMENT:**

Neither Party may, without the prior written consent of the other Party, assign the benefit of all or any of the other Party's obligations under this Agreement or any benefit arising under this Agreement in favour of any third party.

8) **MODIFICATIONS/AMENDMENTS:**

No modifications or alterations whatsoever shall be made to this Agreement except by means of written amendments duly executed by an authorised representative of each Party.

9) **ANTI-BRIBERY AND ANTI-MONEY LAUNDERING CLAUSE**

1. VSI states and agrees that it and its Affiliates has not, and will not, during the term of this Agreement violate any applicable Anti-Bribery Laws (meaning any law, regulation or administrative requirement relating to, anti-corruption, anti-bribery, conflicts of interest), any applicable trade sanctions and the applicable Anti-Money Laundering Laws (meaning the anti-money laundering laws of all applicable jurisdictions, the rules and regulations thereunder).

2. In particular, VSI warrants and undertakes that it shall not, directly or indirectly, offer, promise, give, ask for, authorize or agree to receive or accept anything of value (including any form of bribe, rebate, pay-off, influence payment, kickback or facilitation payments), to and from any person, private or public, to (i) obtain or retain a contract, agreement or commitment or an undue advantage in business and/or (ii) influence a public officer in the performance of his public duty, in each case, in violation of any Anti-Bribery or Anti-Money Laundering Laws.

3. VSI shall cause its directors, officers, employees, subcontractors, and agents (the "Representatives"), its Affiliates (current or future) and its Affiliates' Representatives, to comply at all times with the obligations under this article VSI.

4. VSI shall make its own and its Affiliates' books, and accounting records relating to the provision(s) of services or goods under this Agreement, available to Pernod Ricard for inspection and / or auditing from time to time at Pernod Ricard's request.

5. Should Pernod Ricard determine in good faith or have good reasons to suspect that VSI, its Affiliates, group companies, sub-contractors, agents, or representatives are engaging, or have engaged in a conduct that violates the applicable Anti-Bribery and Anti-Money Laundering Laws and regulation, or may place either Party at risk of liability under the same, including the breach of any representation herein, Pernod Ricard shall have the right, to unilaterally and immediately suspend or terminate this Agreement without any compensation.

10) **DISPUTE RESOLUTION & GOVERNING LAW**

Any dispute or difference of any kind whatsoever arising out of or in connection with the Agreement between the parties the same shall be referred to a sole Arbitrator in terms of the Arbitration and Conciliation Act, 1996 and the place of Arbitration shall be at New Delhi. The Courts in New Delhi shall have exclusive jurisdiction for purpose of this Agreement.



Sampat
Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307



12) FORCE MAJEURE

Neither party shall be liable for any failure or delay in fulfilling the terms of this Agreement due to fire, strike, war, civil unrest, terrorist action, government regulations, and acts of nature or other causes which are unavoidable and beyond the reasonable control of the party claiming force majeure.

For and on behalf of Pernod Ricard India Pvt. Ltd. For Vasantdada Sugar Institute

Name: Gagandeep Sethi
Title: Senior Vice President

Name: Sambhaji Kadupatil
Title: Director General




Principal
Vasantdada Sugar Institute
Manjari (Bk.), Tal. Haveli,
Dist. Pune - 412 307





Vandan Ghule <vandanpg@gmail.com>

RE: VSI Presentation Copy/ MOU Draft

Vandan Ghule <vandanpg@gmail.com>

Wed, Mar 13, 2024 at 10:54 AM

To: Ashtavinayak Paradh <ashtavinayak.paradh@pernod-ricard.com>

Cc: Kakasaheb Konde <kakasaheb.konde@gmail.com>, Ruchika Malhotra <ruchika.bhatiani@pernod-ricard.com>,

Dinesh Patil <dineshvs80@gmail.com>, Kirti Bhatia <Kirti.Bhatia@pernod-ricard.com>, Mahesh Patil

<mahesh.patil@pernod-ricard.com>

Dear Sir/Madam,

PFA attached herewith file containing scan copy of approved MoU for your perusal. Original MoU copy has been sent through DTDC (Consignment number: P-68156025 dated 12-03-2024). You are requested to revert back a duly signed copy of MoU. Kindly acknowledge the receipt of the same.

Regards,

Vandan P. Ghule

Technical Officer

Vasantdada Sugar Institute, Pune

[Quoted text hidden]

2 attachmentsWhatsApp Image 2024-03-13 at 09.33.39.jpeg
123K VSI-PRIP MoU Copy.pdf
1523K
Principal**Vasantdada Sugar Institute**

Manjari (Bk.), Tal. Haveli,

Dist. Pune - 412 307

